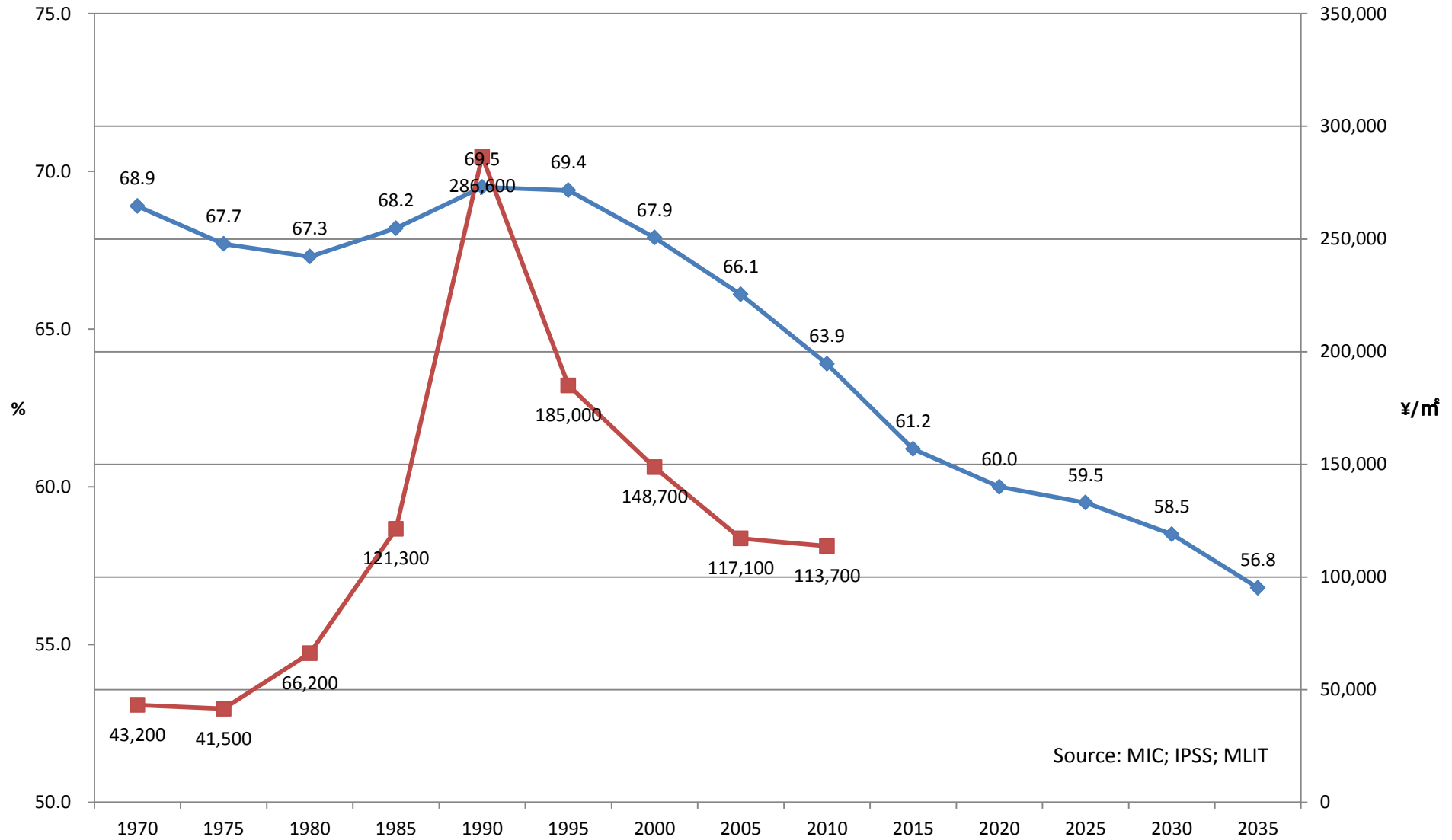


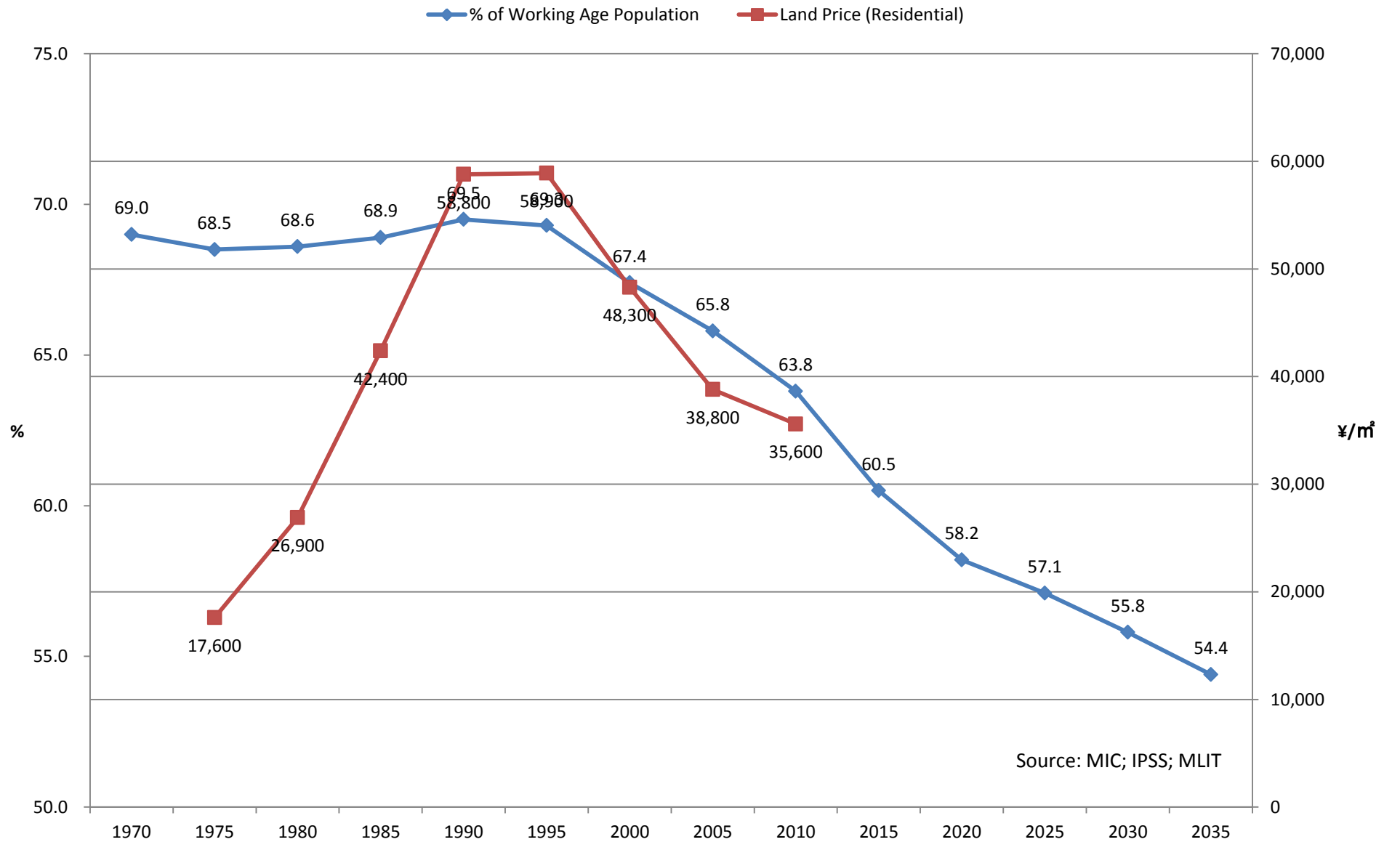
# Japan

◆ % of Working Age Population    ■ Land Price (Residential)



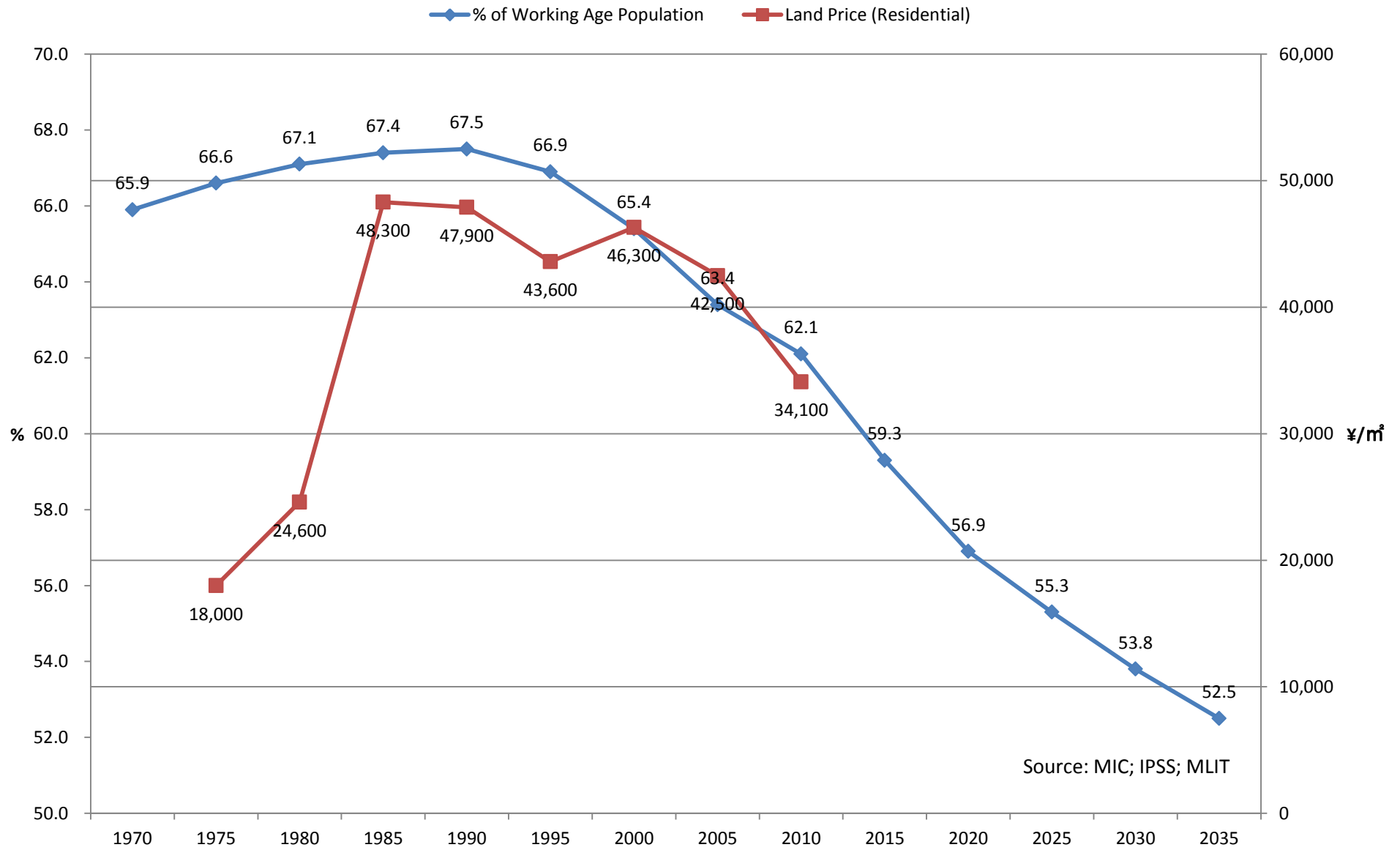
Source: MIC; IPSS; MLIT

# Hokkaido

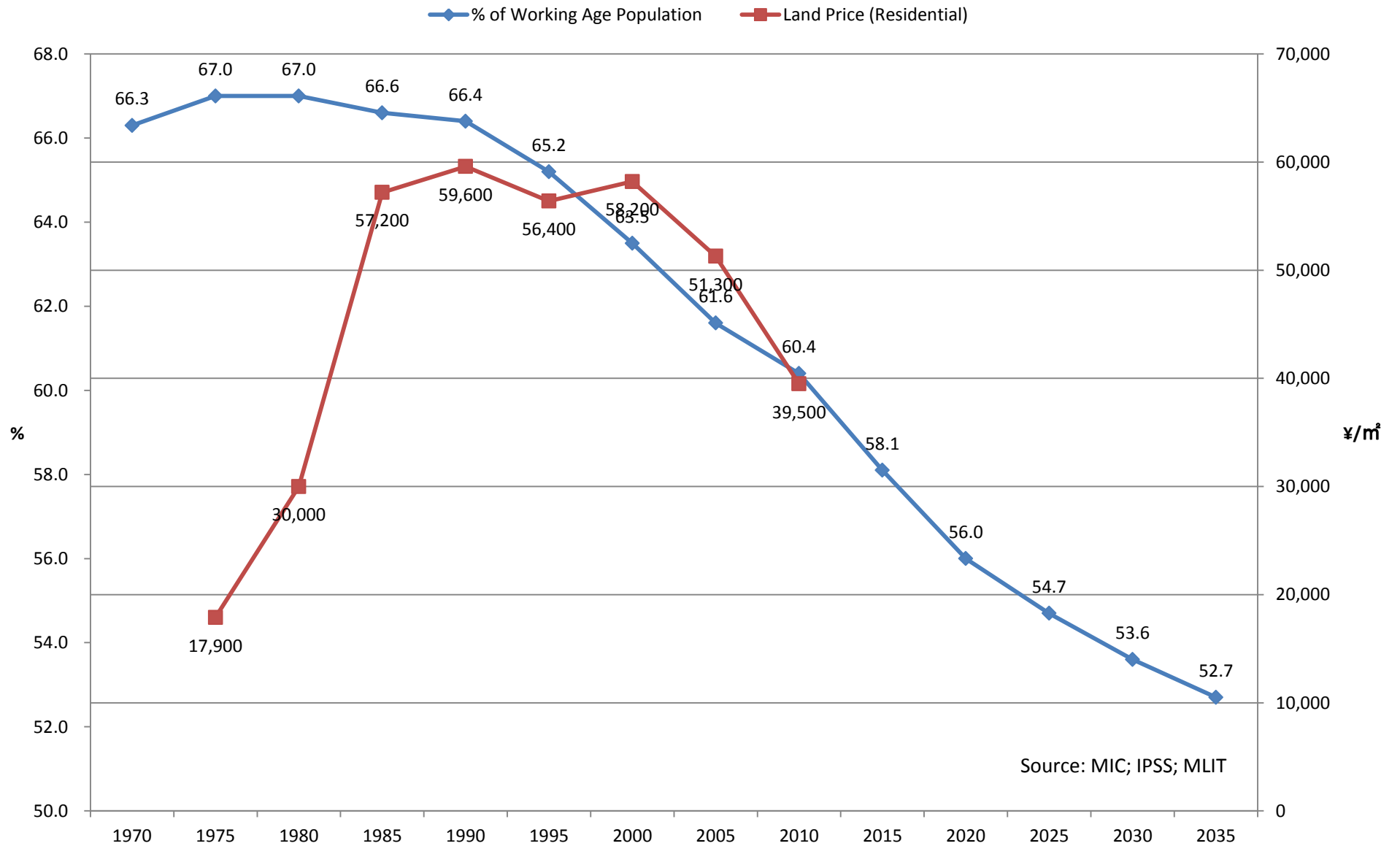


Source: MIC; IPSS; MLIT

# Aomori

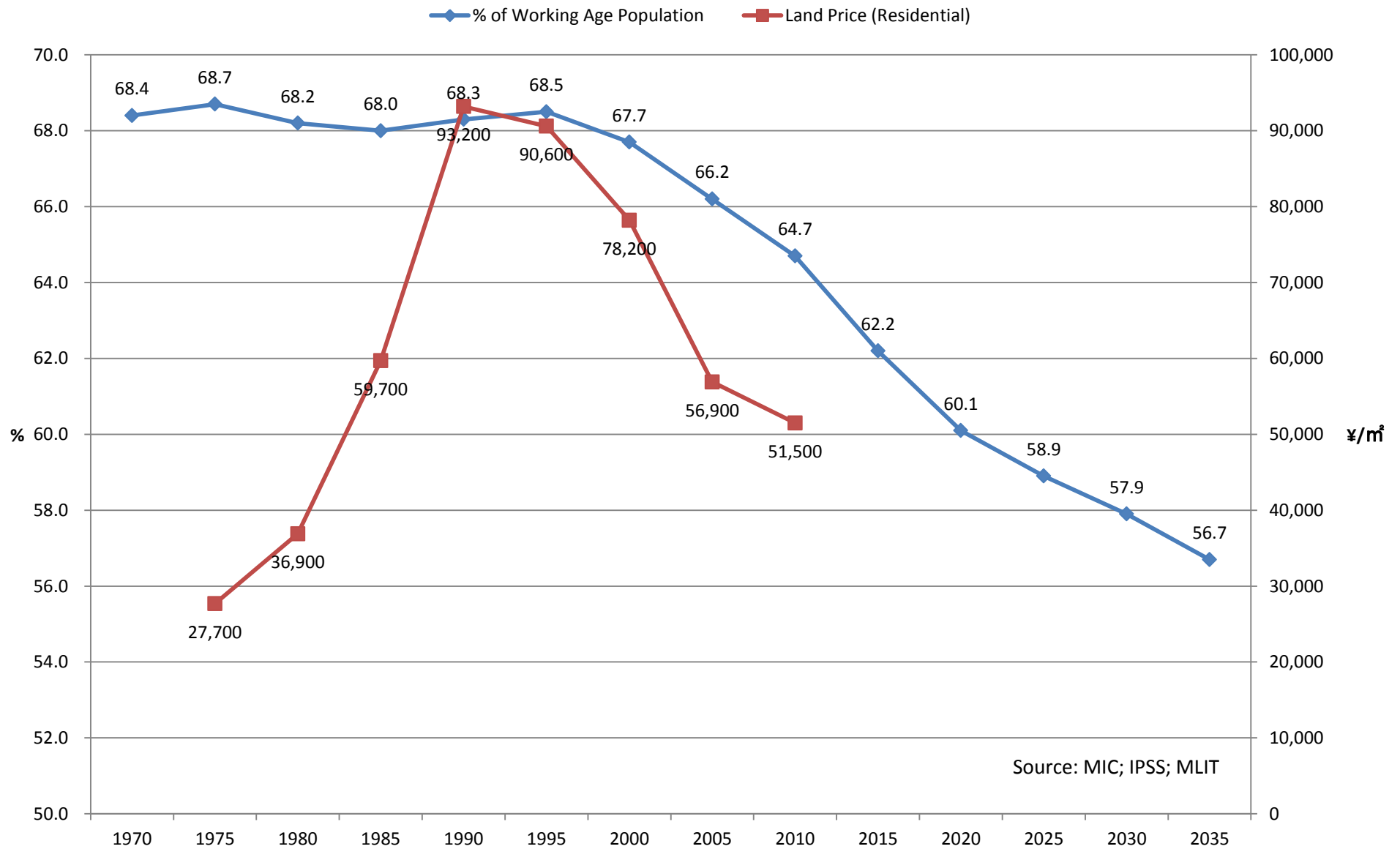


# Iwate



Source: MIC; IPSS; MLIT

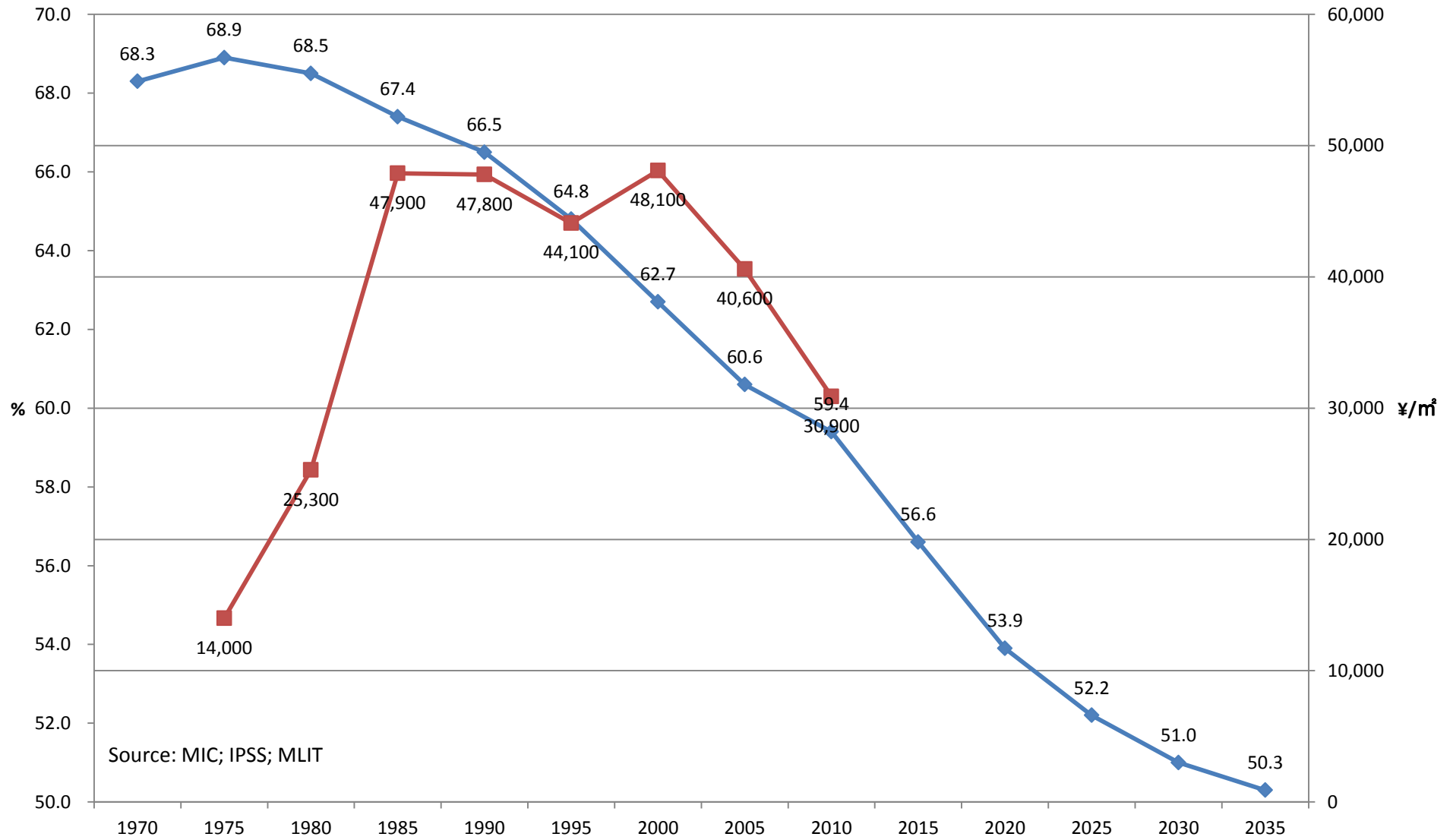
# Miyagi



Source: MIC; IPSS; MLIT

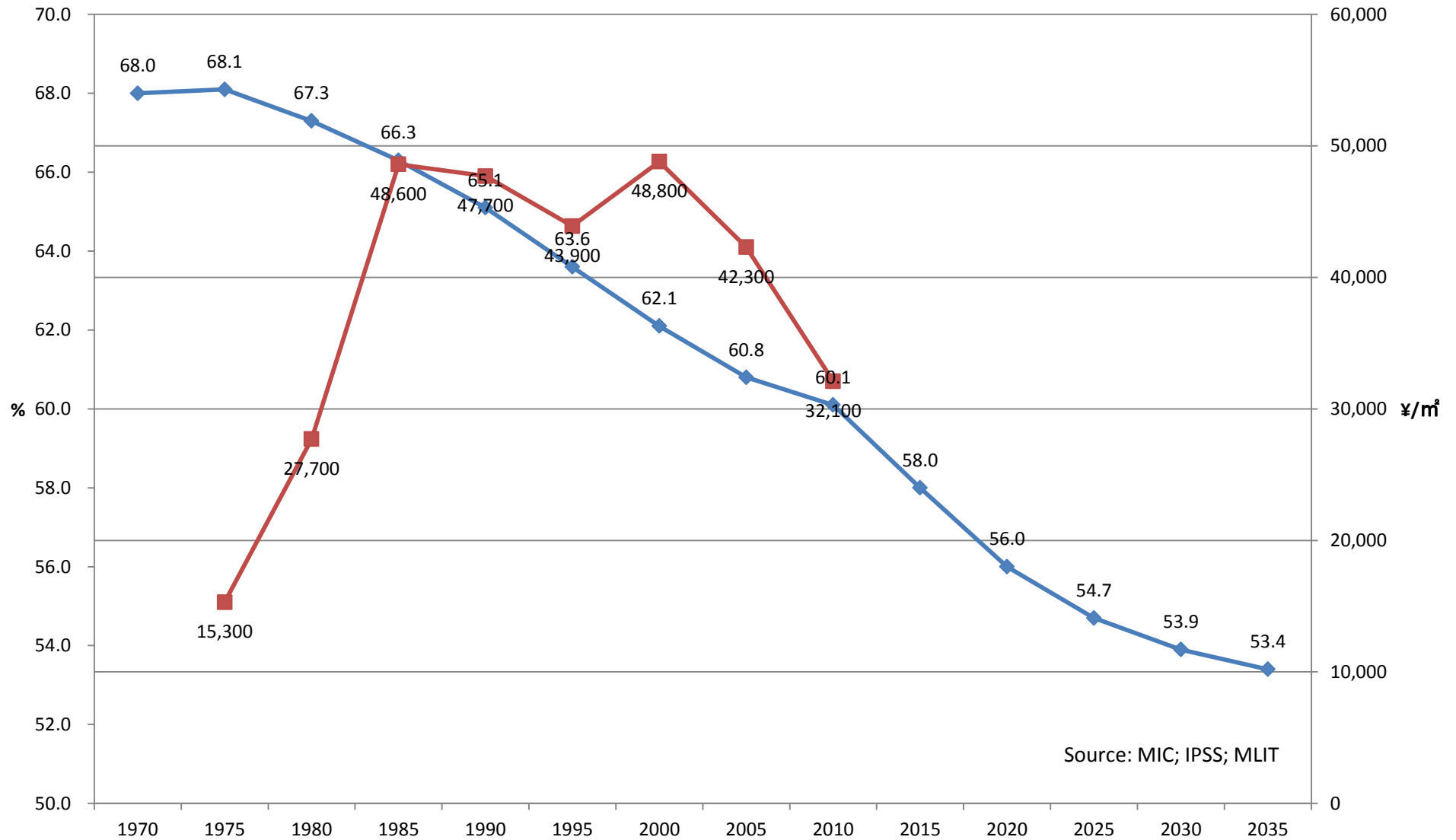
# Akita

◆ % of Working Age Population    ■ Land Price (Residential)



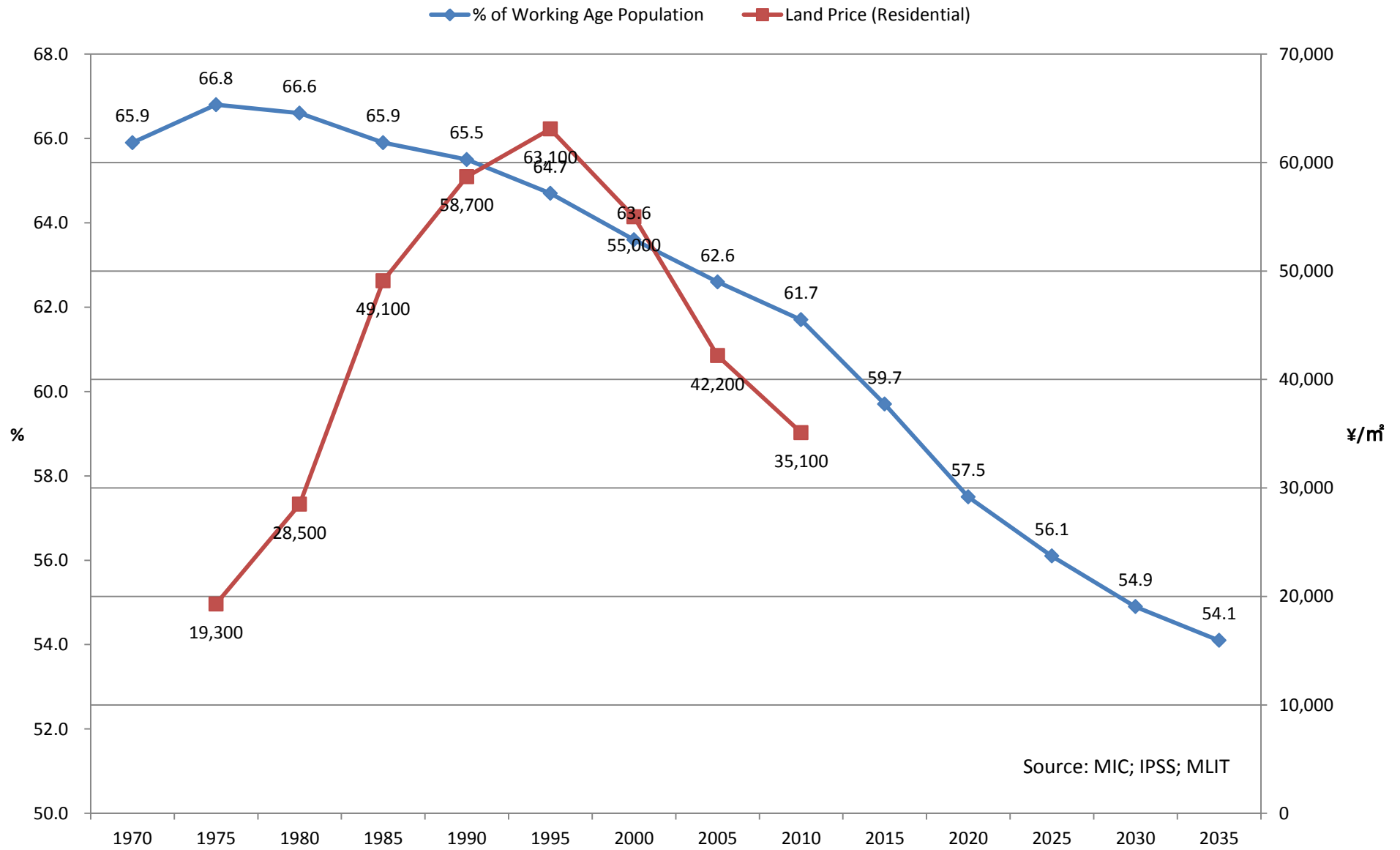
# Yamagata

◆ % of Working Age Population    ■ Land Price (Residential)



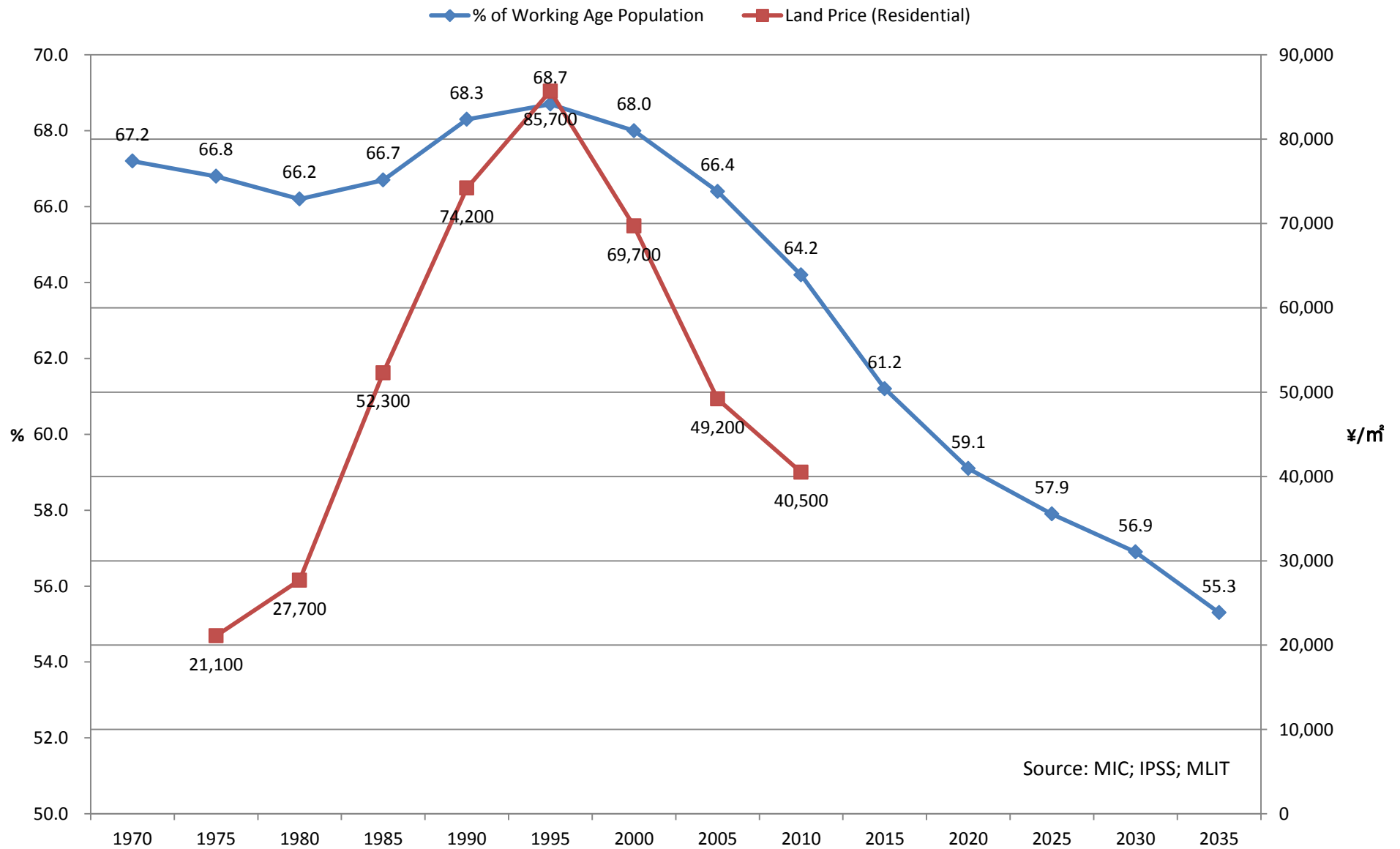
Source: MIC; IPSS; MLIT

# Fukushima



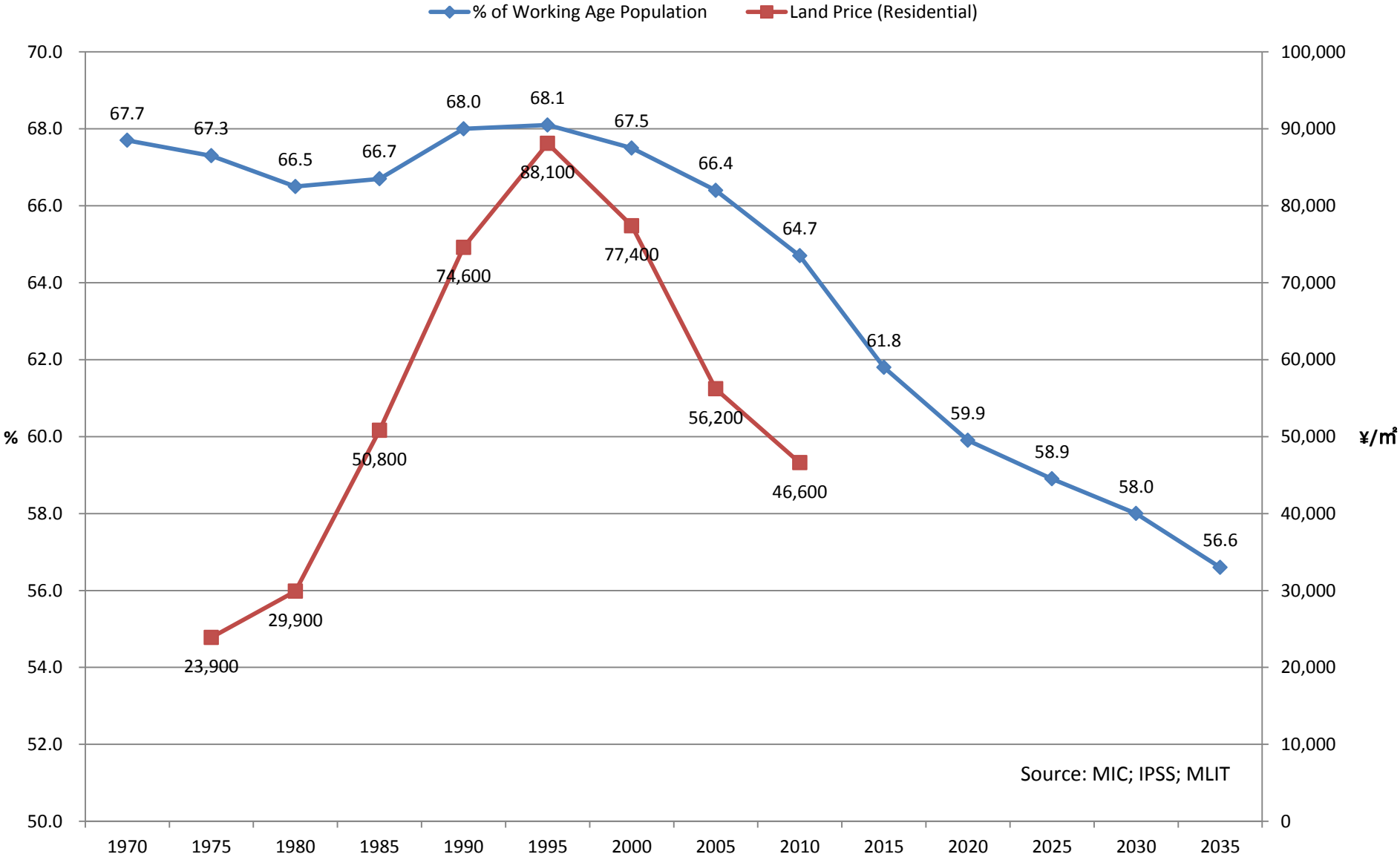


# Ibaraki



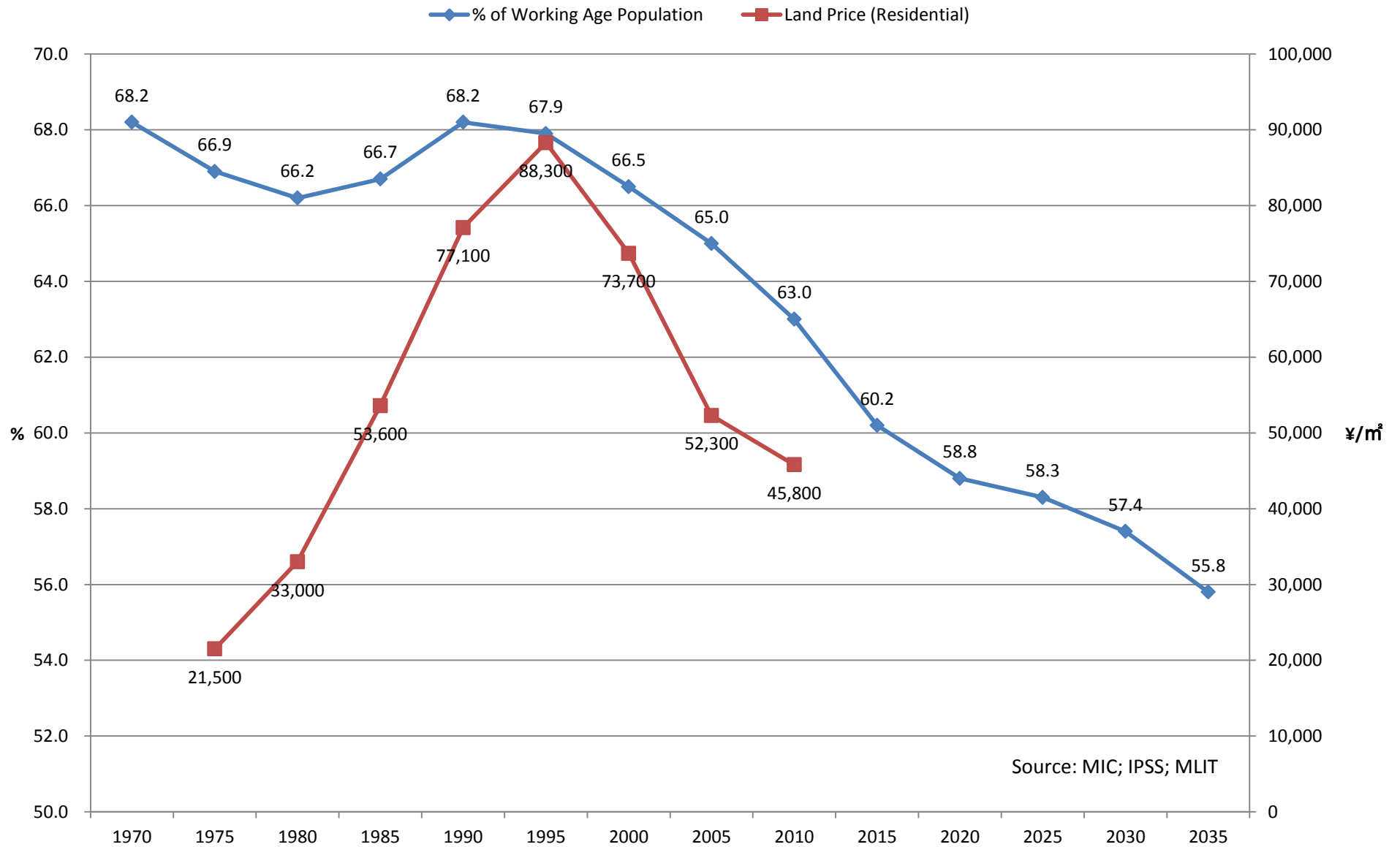
Source: MIC; IPSS; MLIT

# Tochigi



Source: MIC; IPSS; MLIT

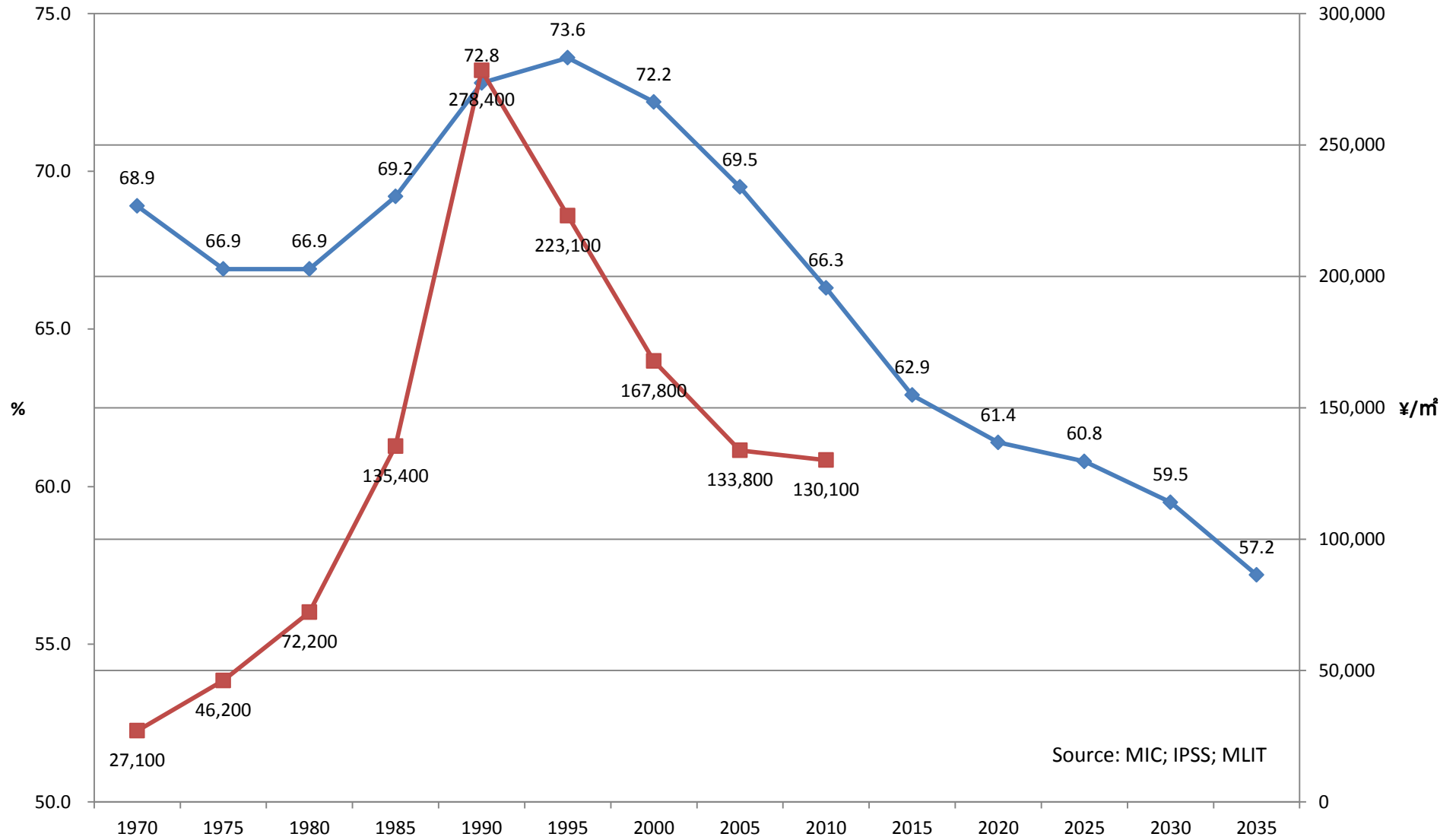
# Gunma



Source: MIC; IPSS; MLIT

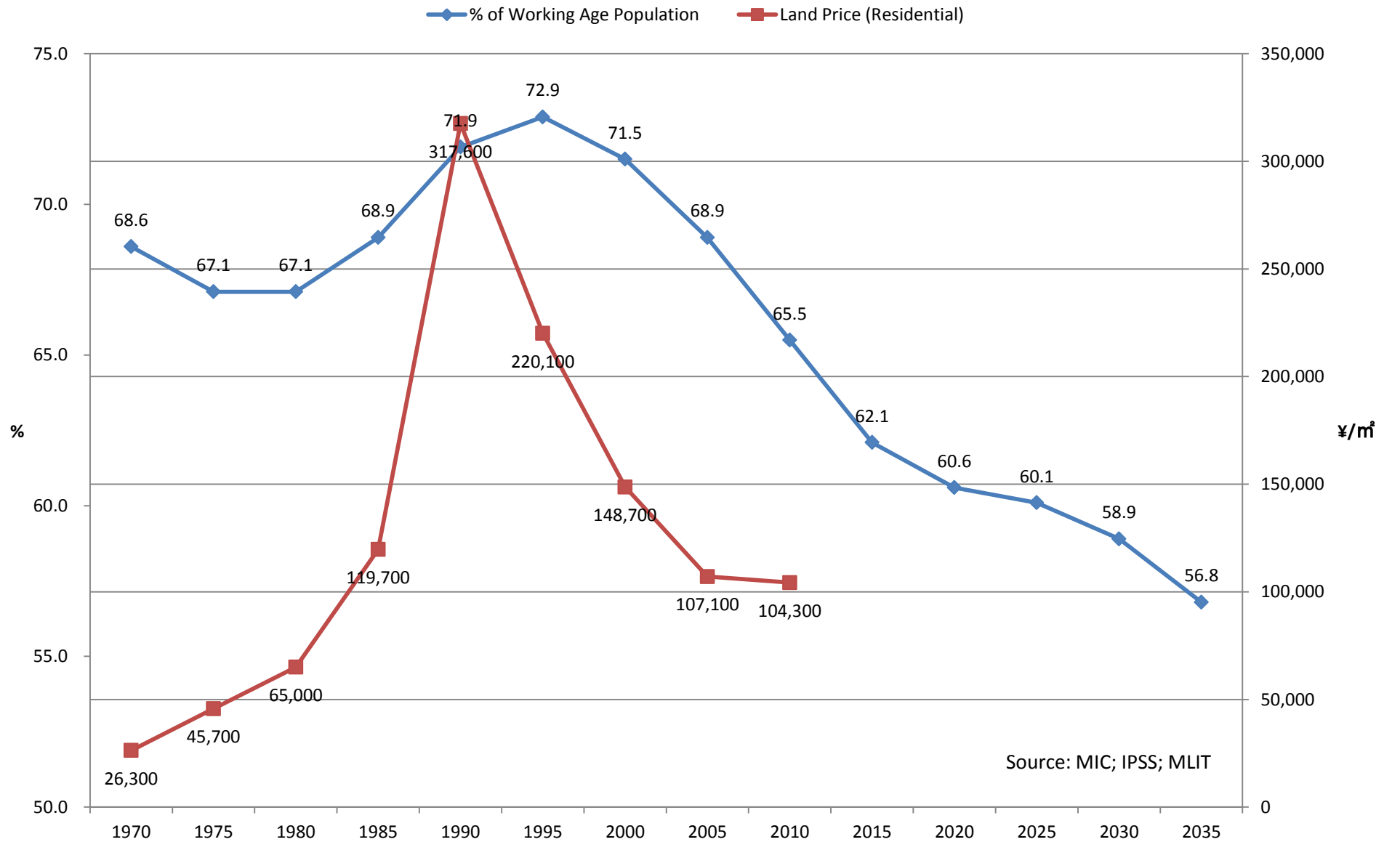
# Saitama

◆ % of Working Age Population    ■ Land Price (Residential)



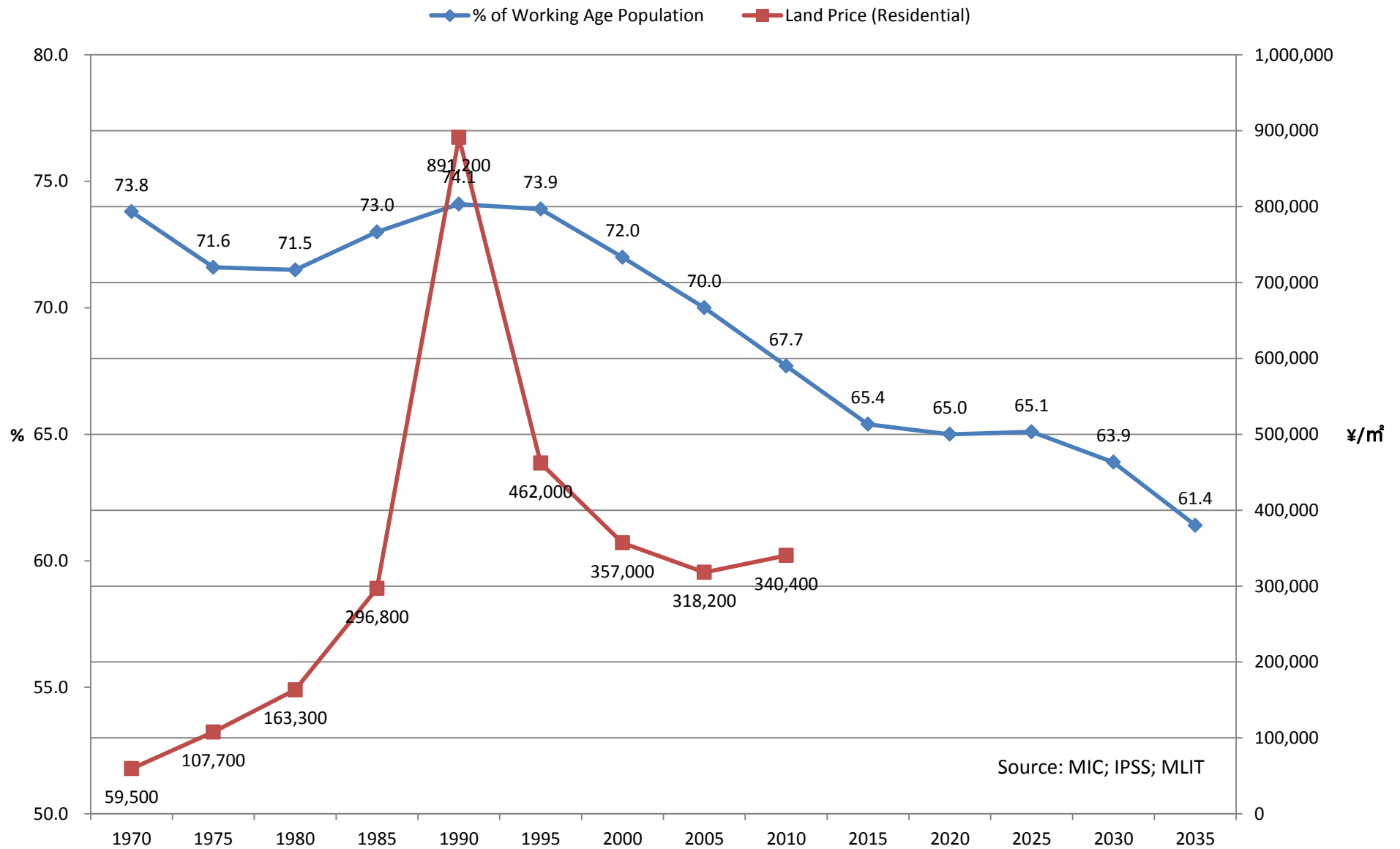
Source: MIC; IPSS; MLIT

# Chiba



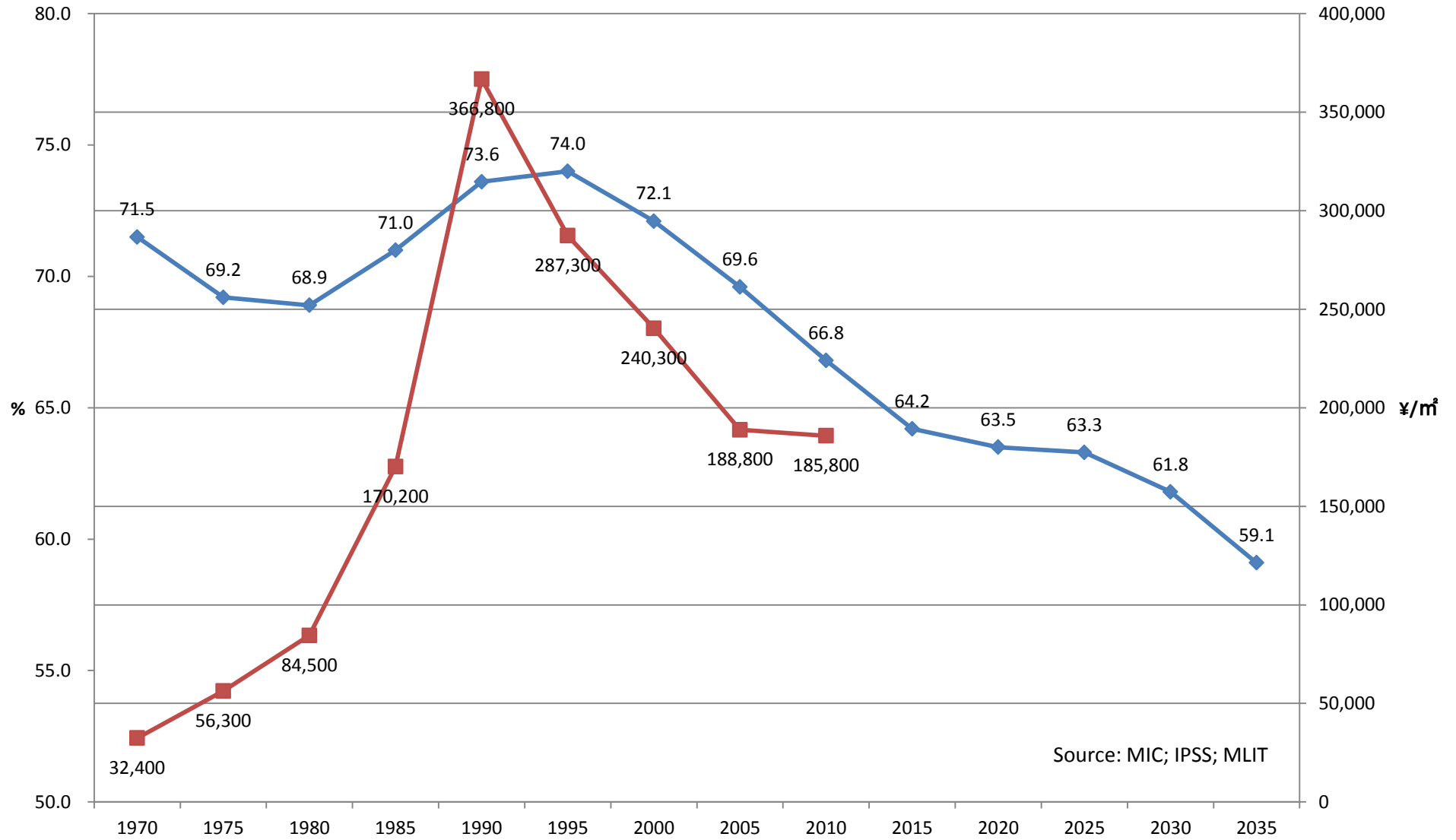
Source: MIC; IPSS; MLIT

# Tokyo



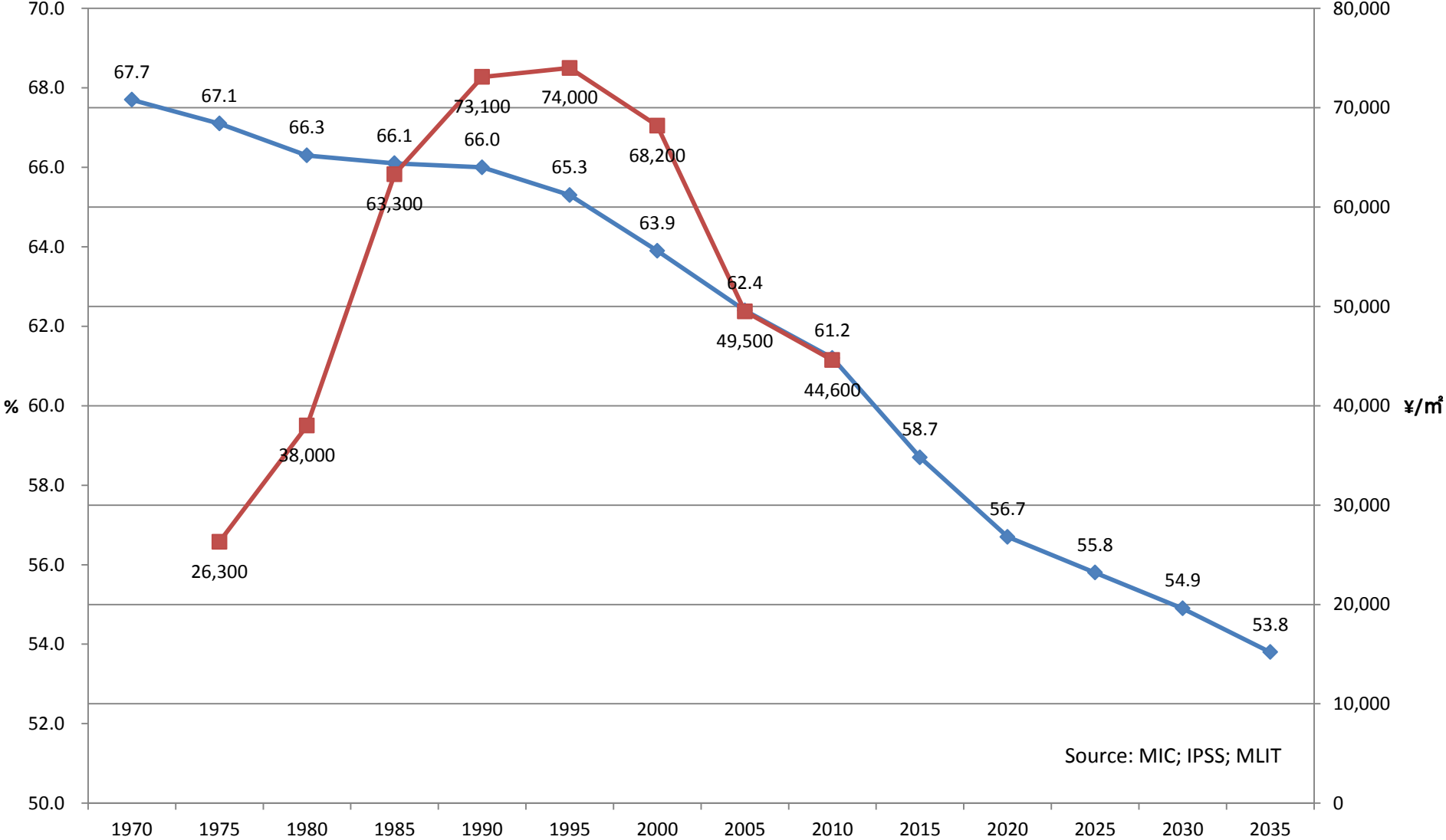
# Kanagawa

◆ % of Working Age Population    ■ Land Price (Residential)



# Niigata

◆ % of Working Age Population    ■ Land Price (Residential)

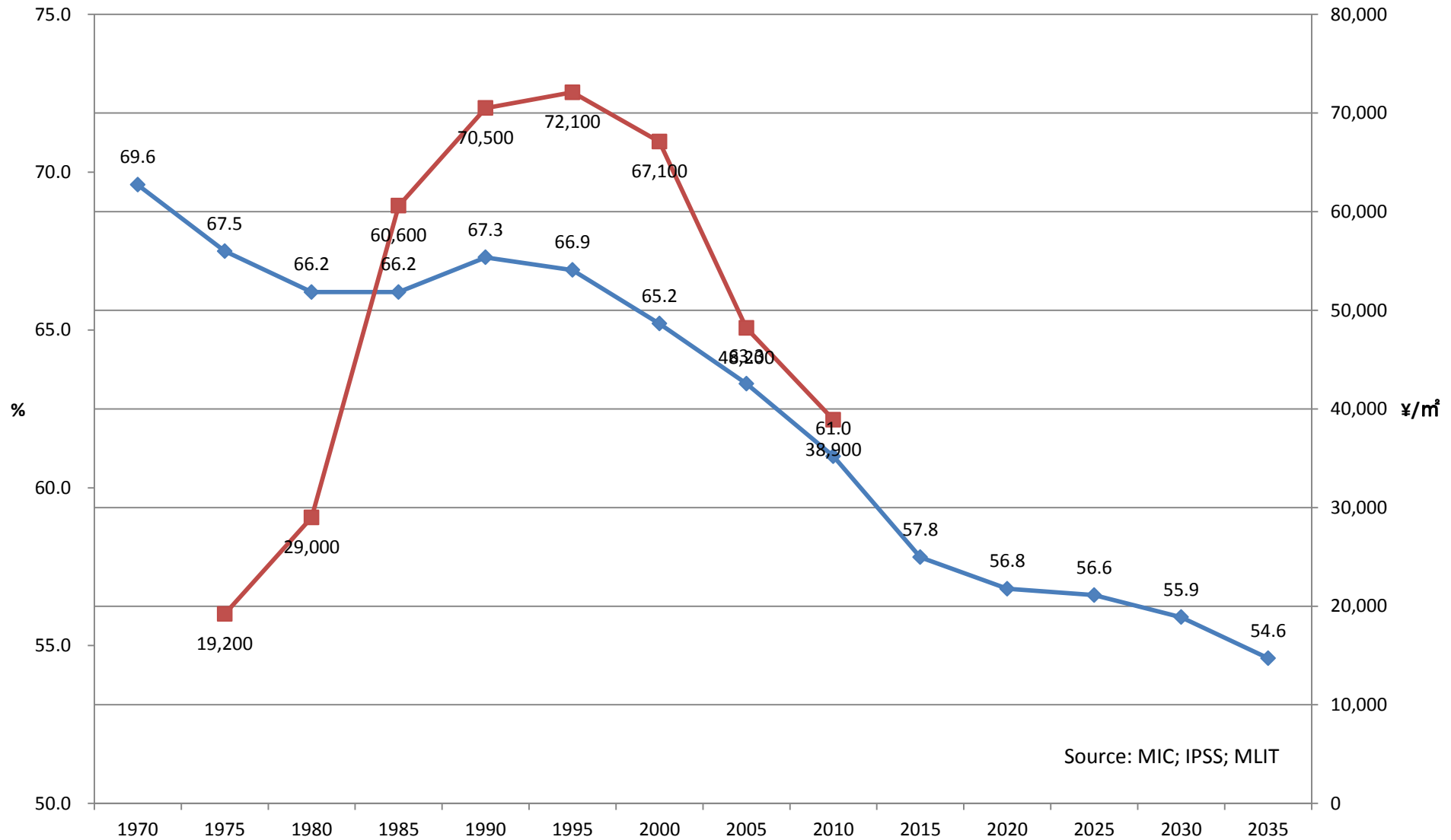


Source: MIC; IPSS; MLIT



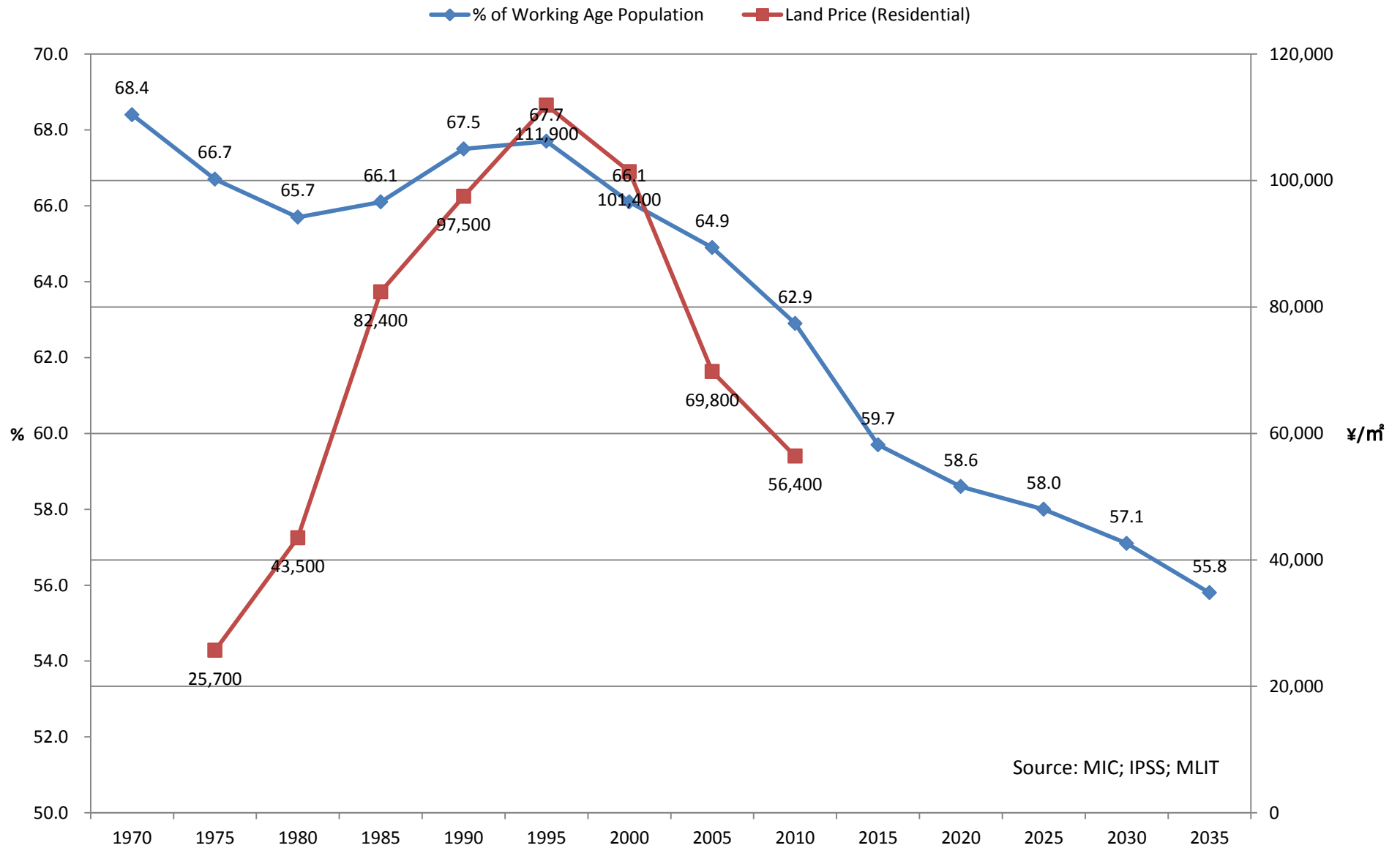
# Toyama

◆ % of Working Age Population    ■ Land Price (Residential)



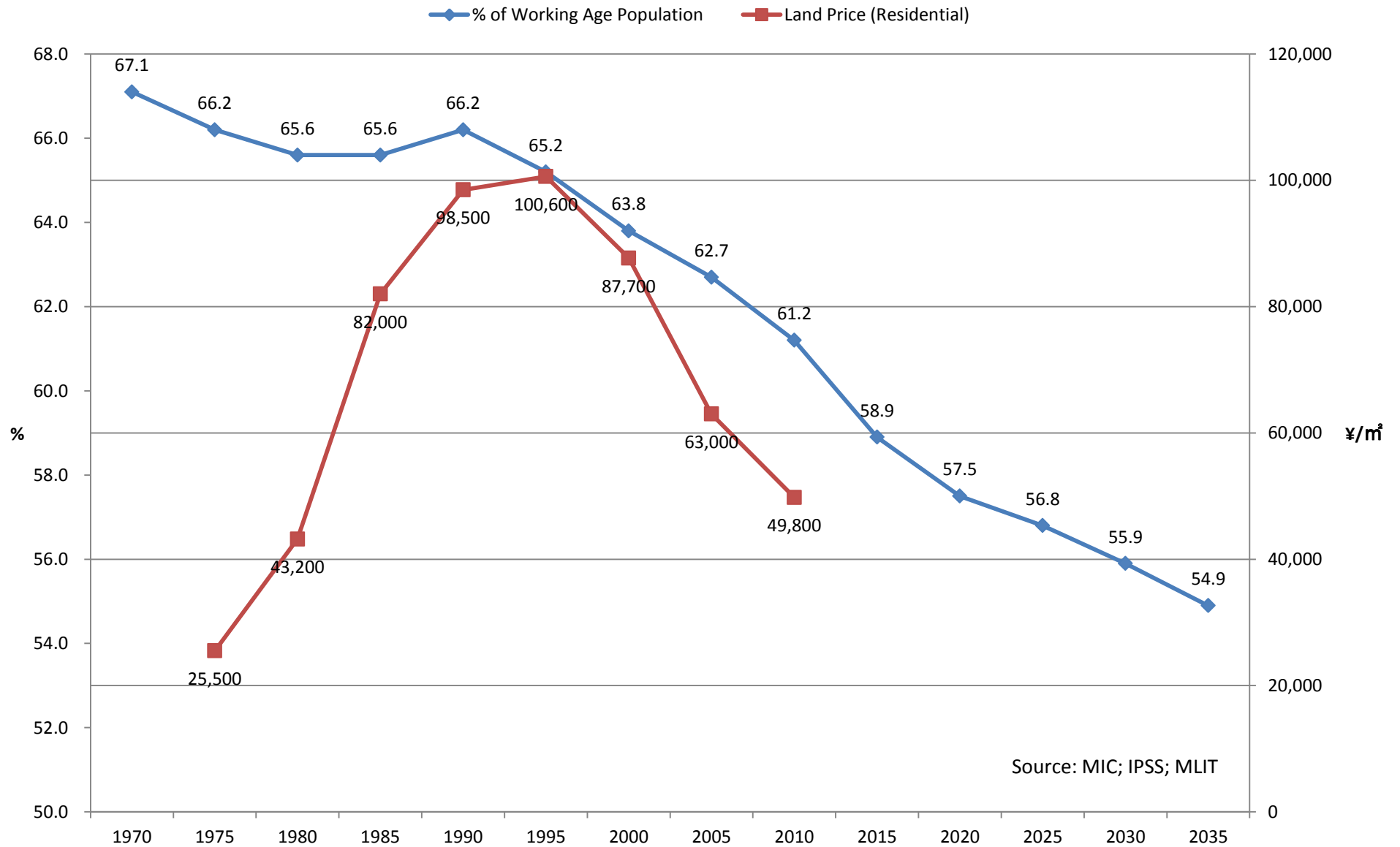
Source: MIC; IPSS; MLIT

# Ishikawa



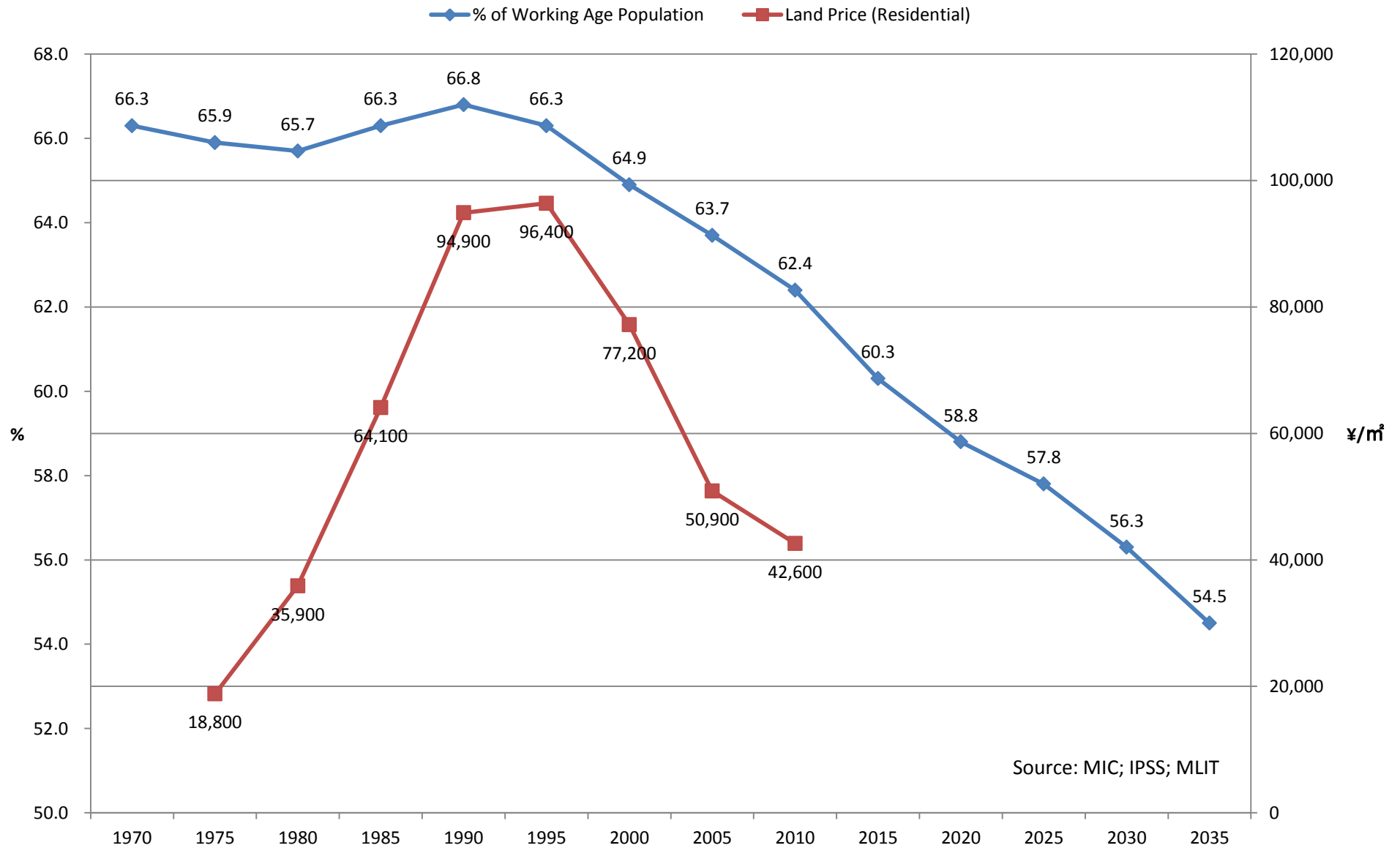
Source: MIC; IPSS; MLIT

# Fukui



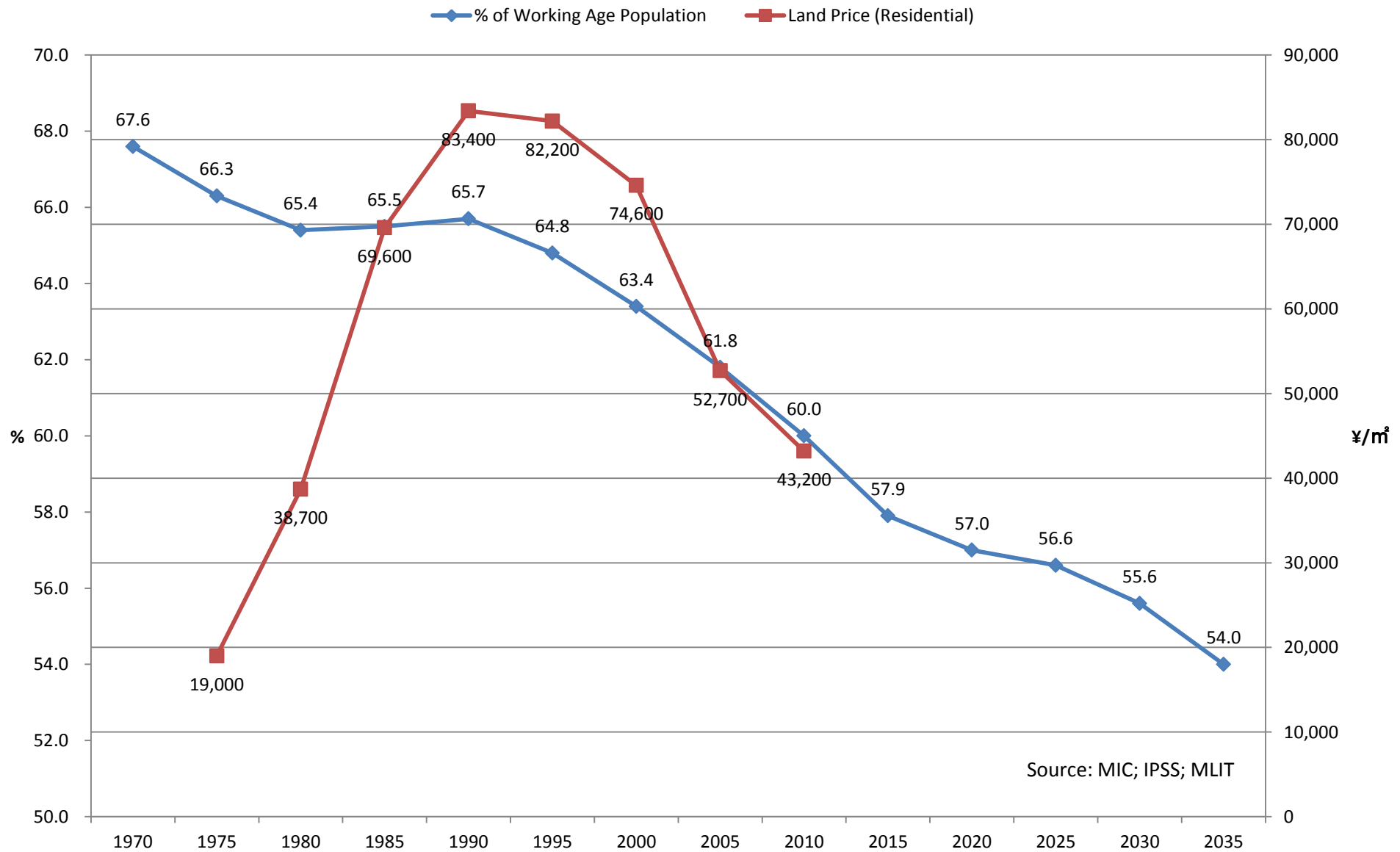
Source: MIC; IPSS; MLIT

# Yamanashi

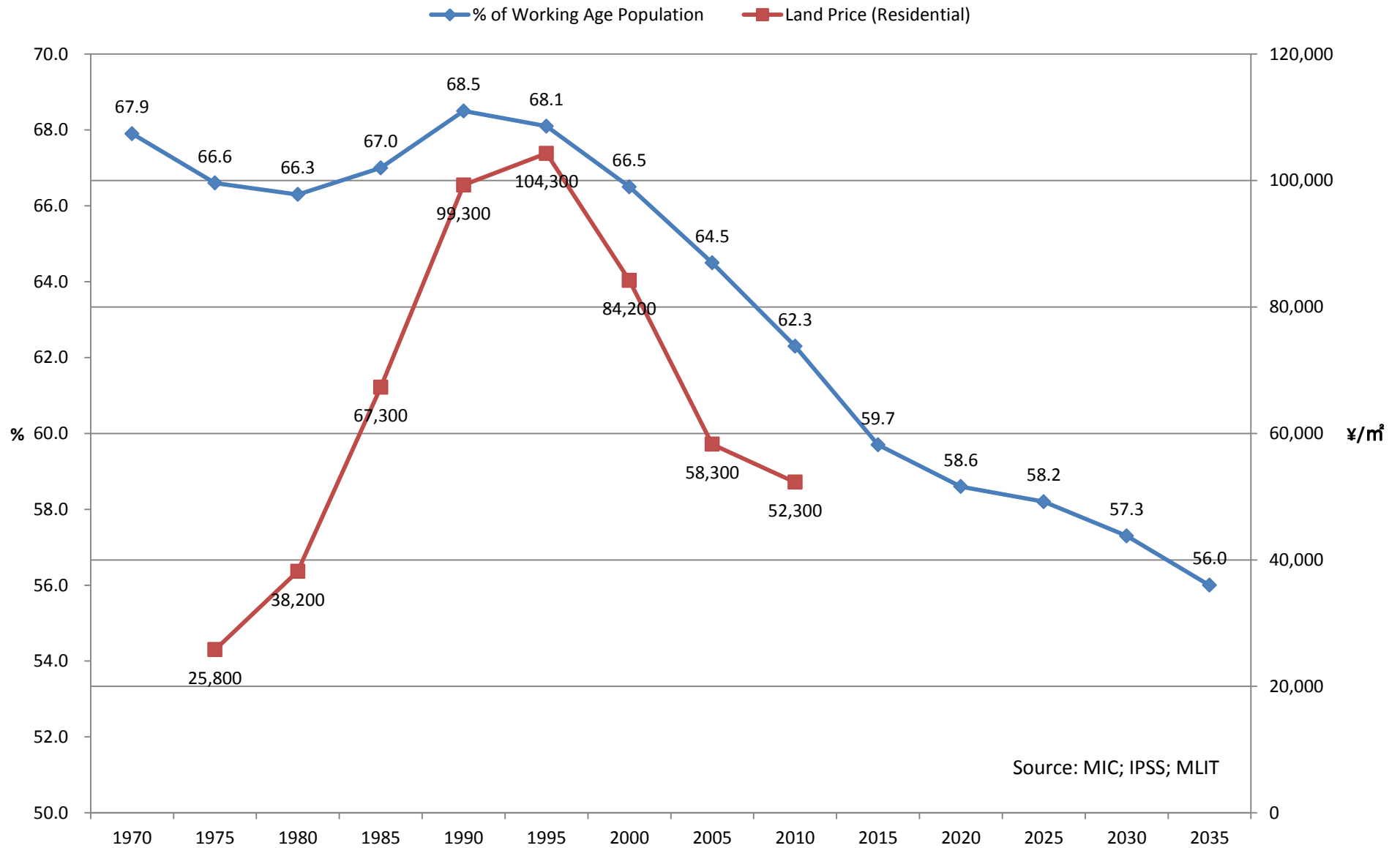


Source: MIC; IPSS; MLIT

# Nagano

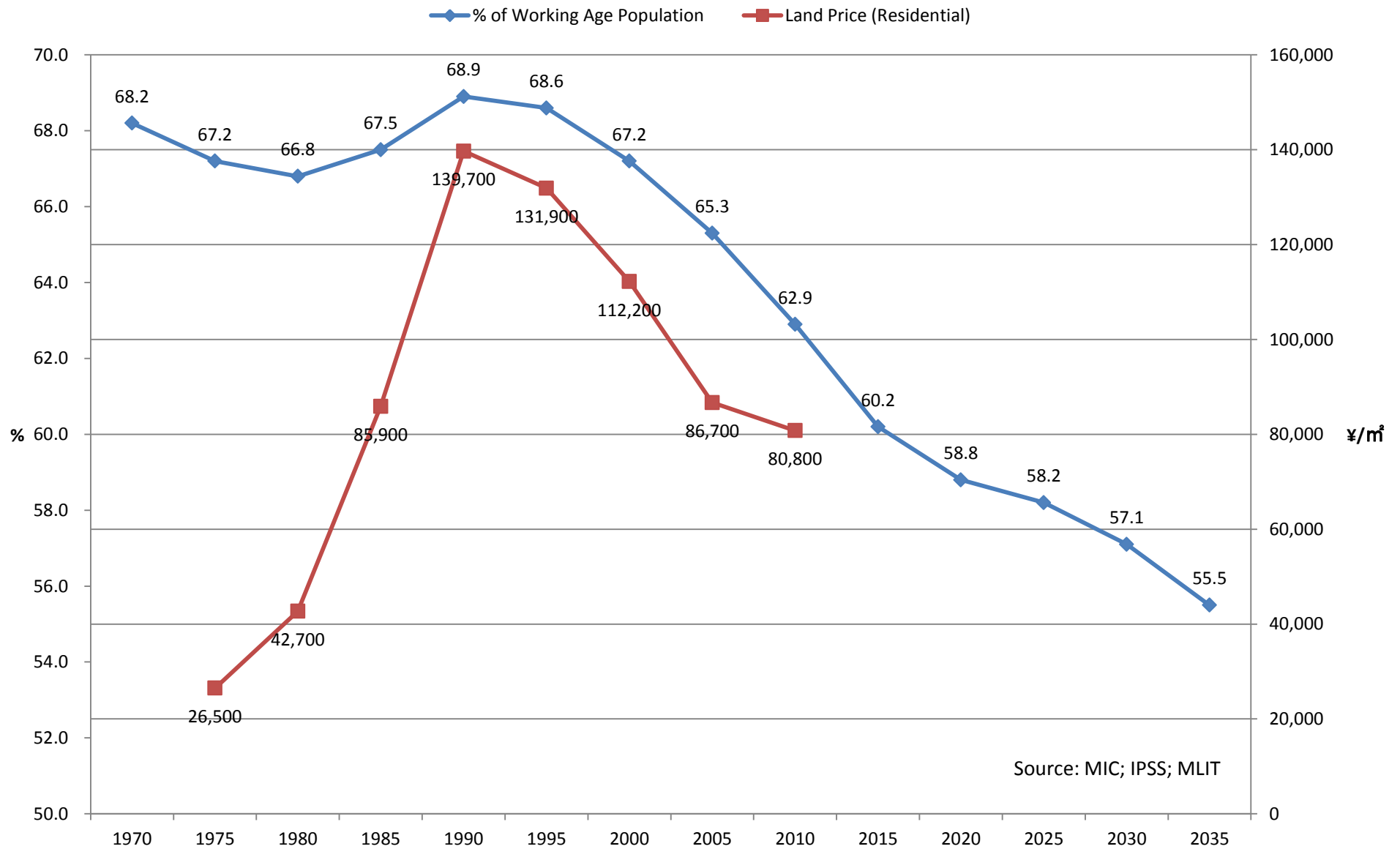


# Gifu



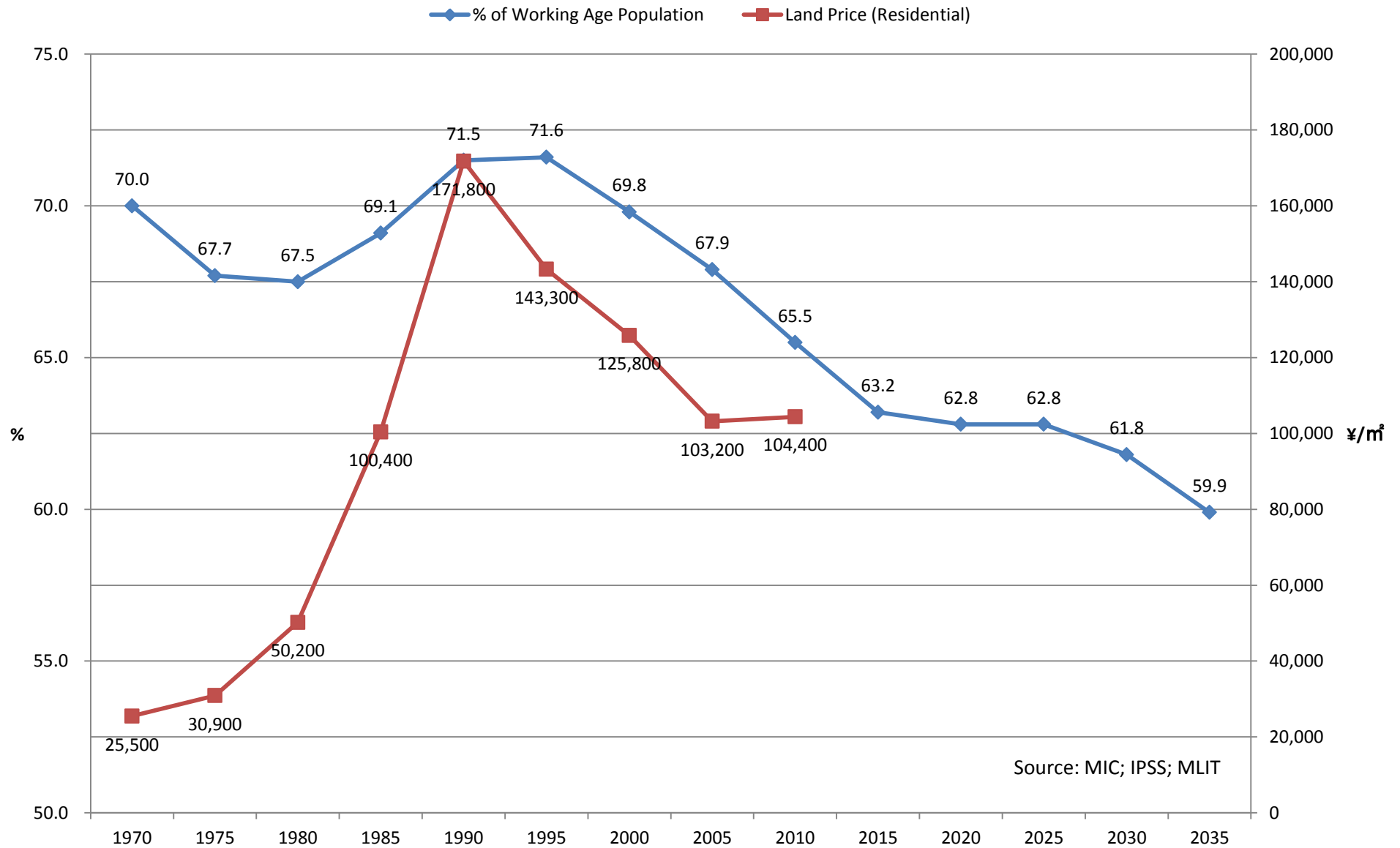
Source: MIC; IPSS; MLIT

# Shizuoka



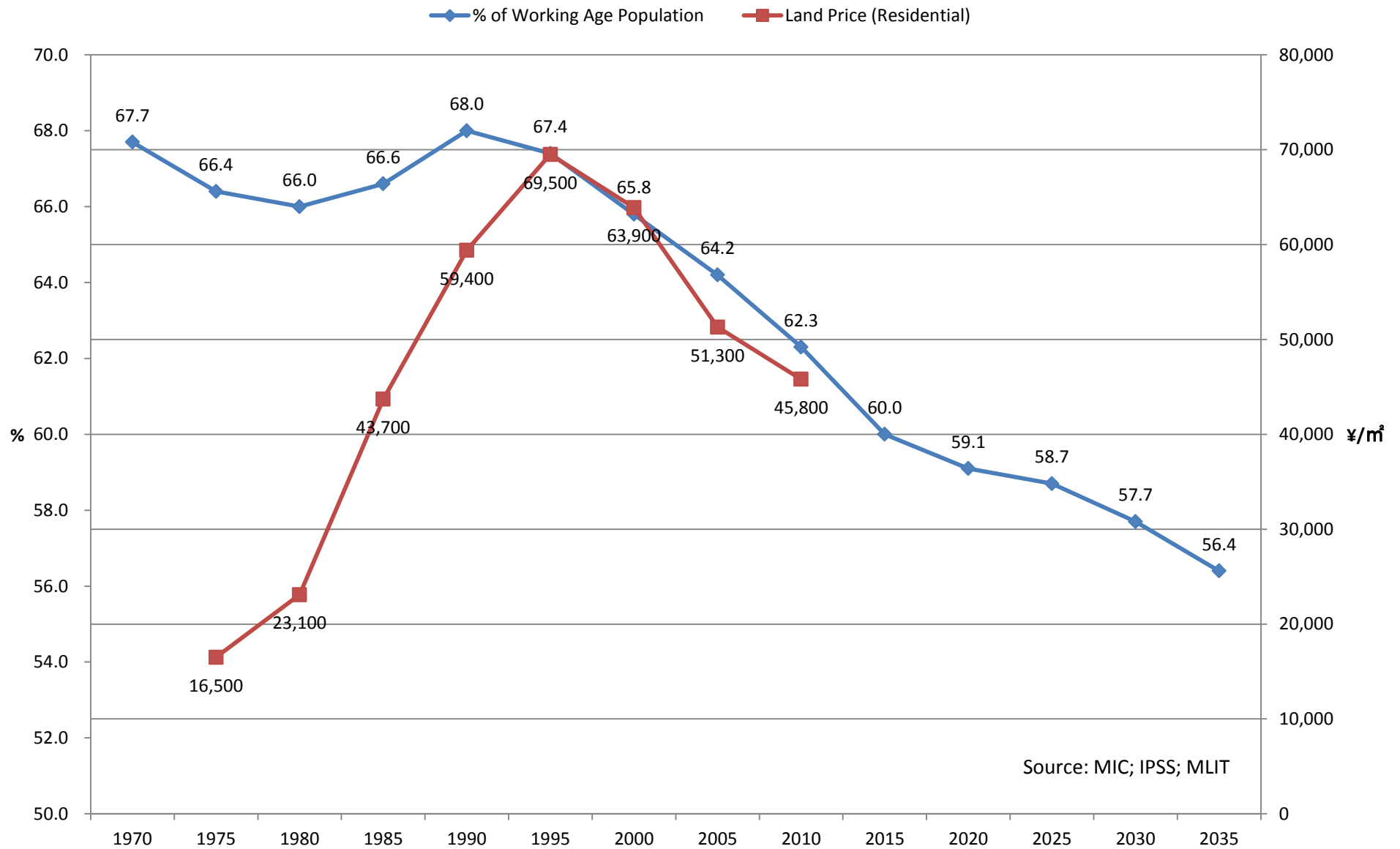
Source: MIC; IPSS; MLIT

# Aichi



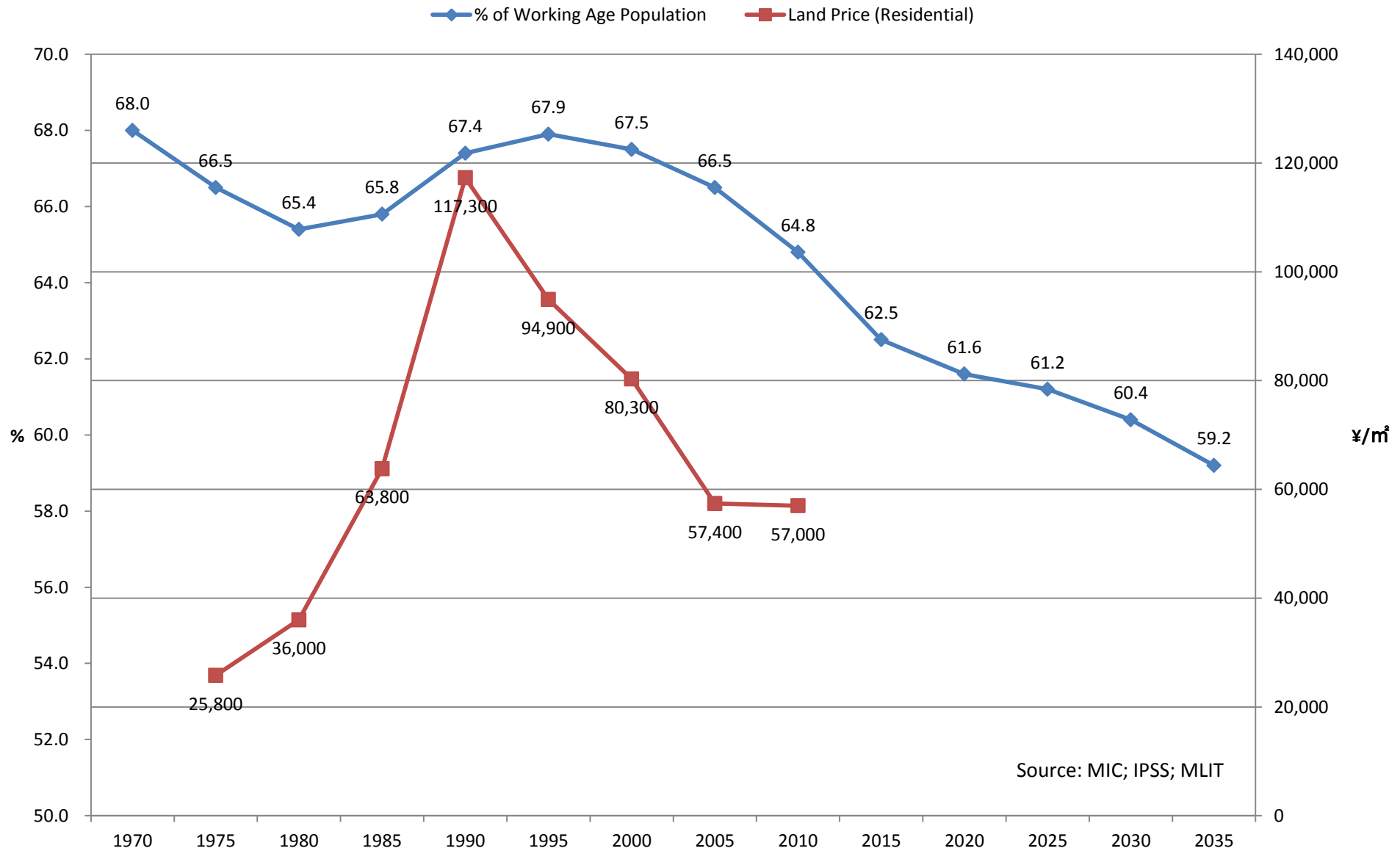


# Mie



Source: MIC; IPSS; MLIT

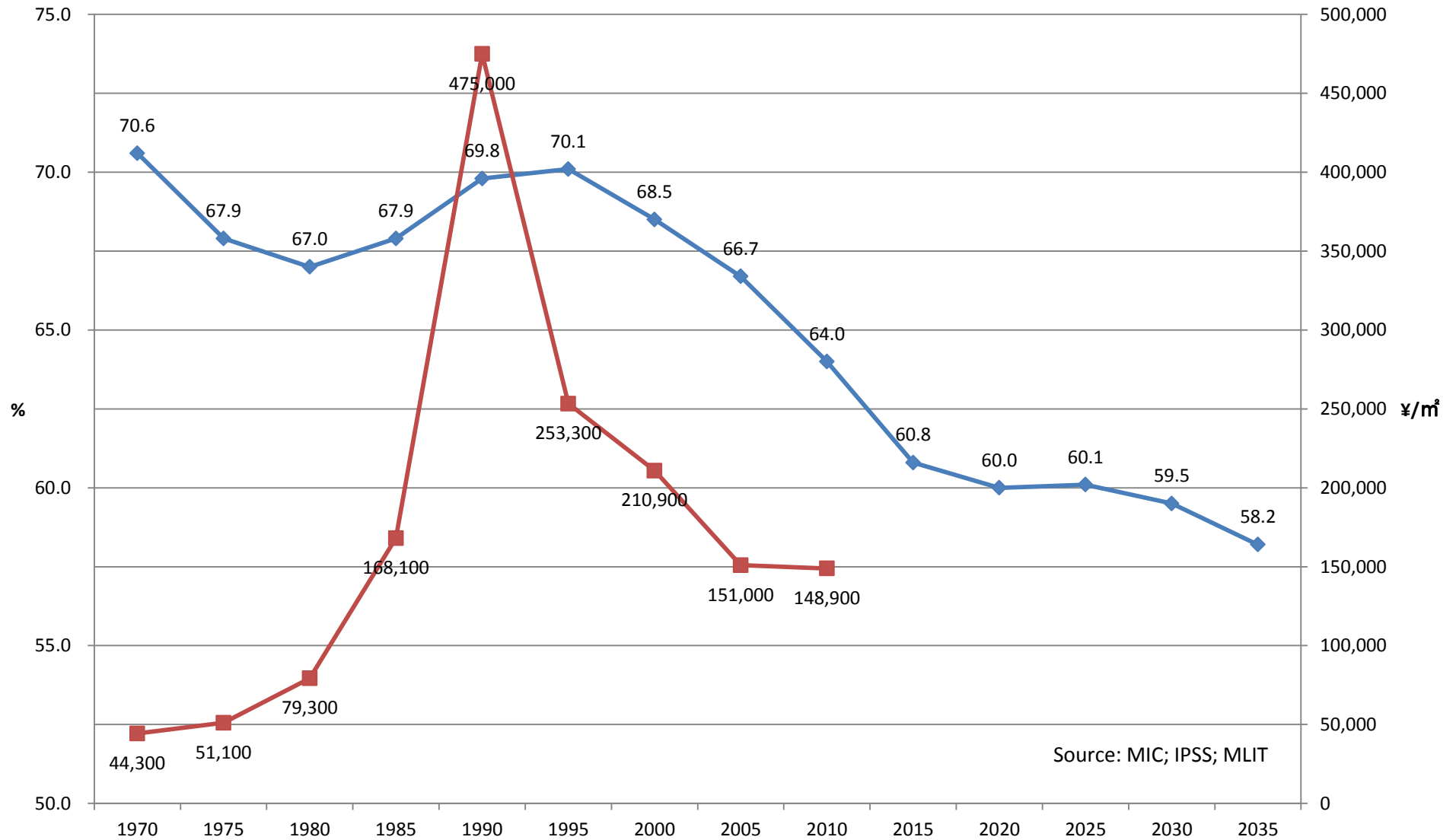
# Shiga



Source: MIC; IPSS; MLIT

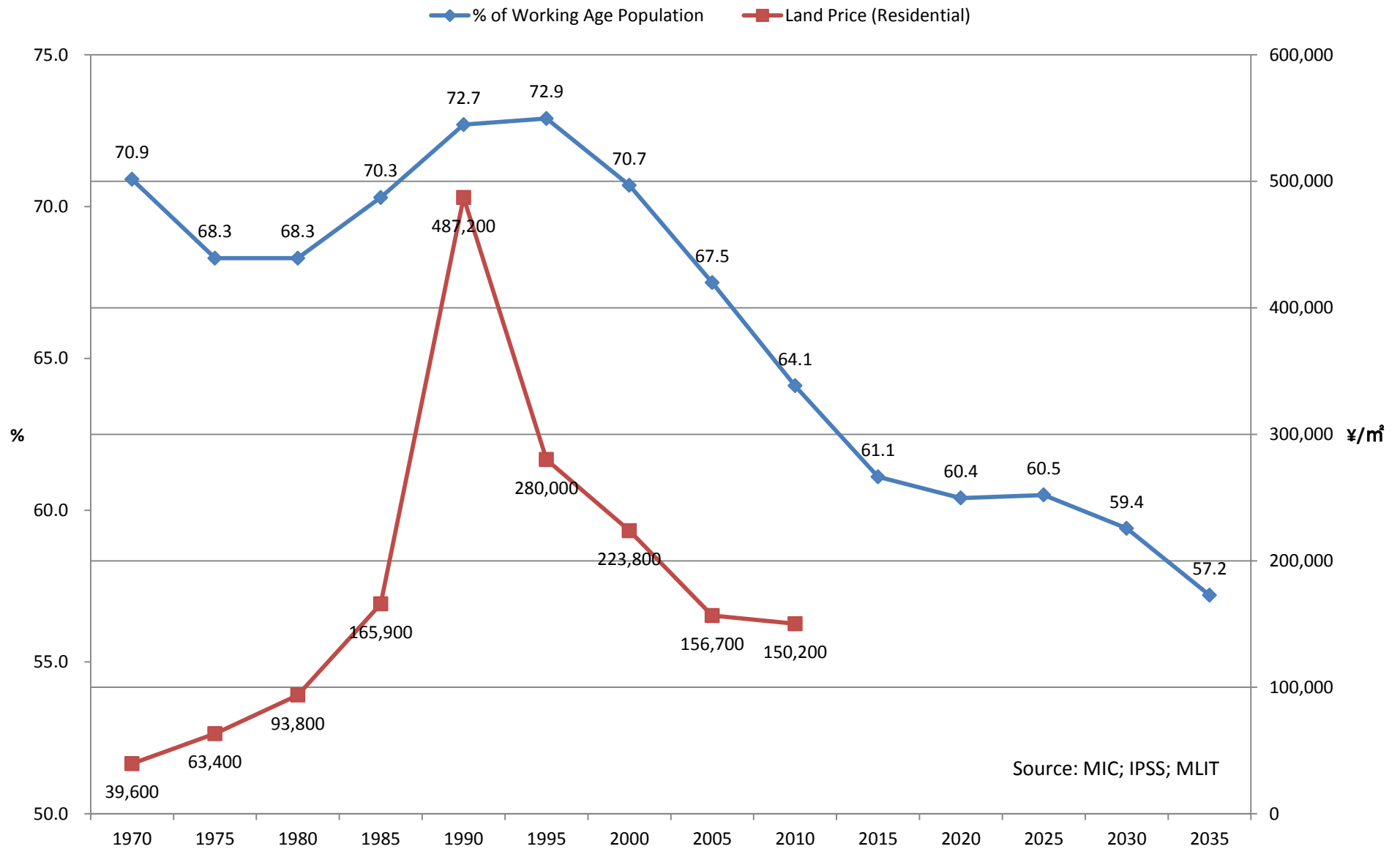
# Kyoto

◆ % of Working Age Population    ■ Land Price (Residential)



Source: MIC; IPSS; MLIT

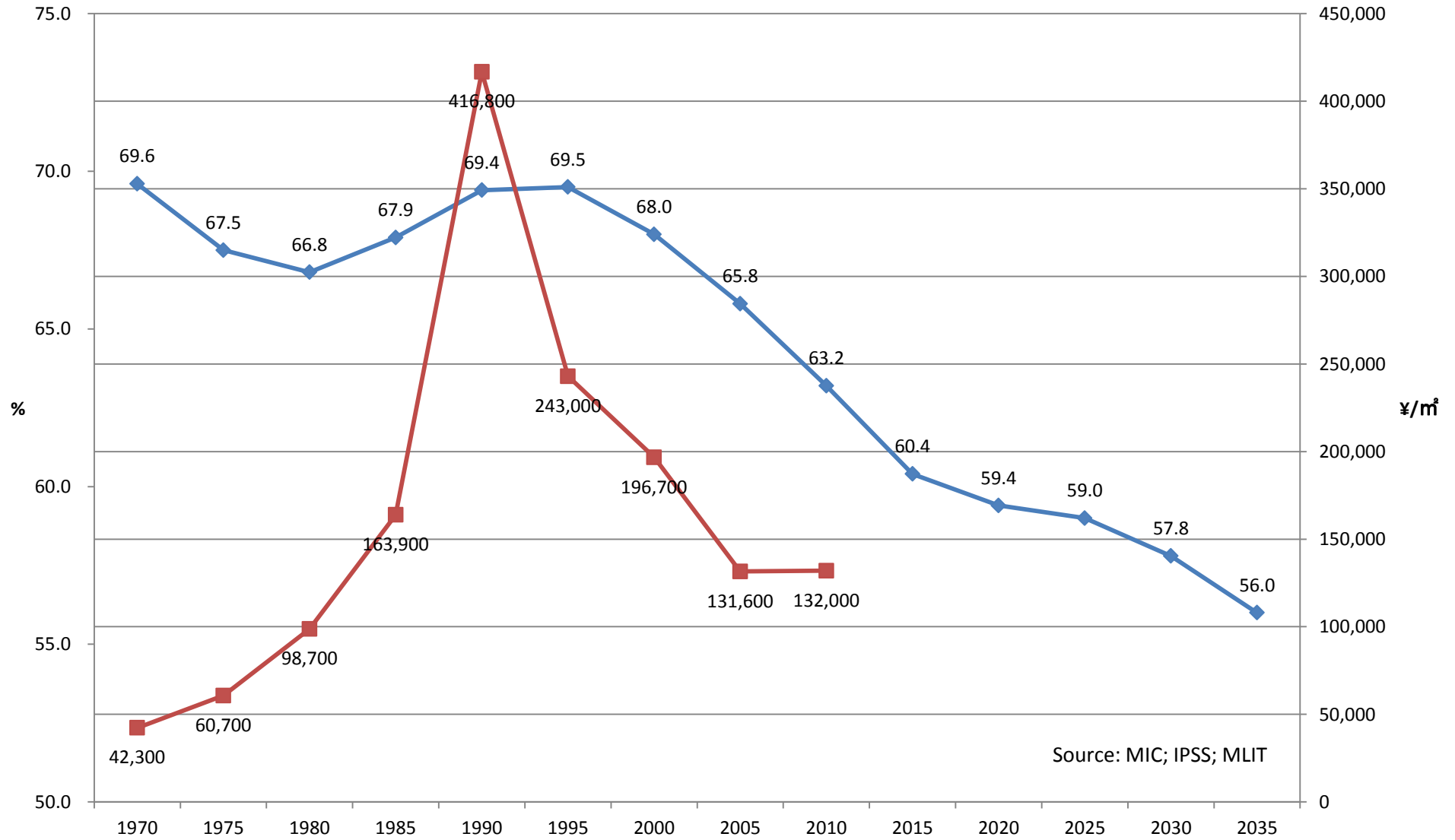
# Osaka



Source: MIC; IPSS; MLIT

# Hyogo

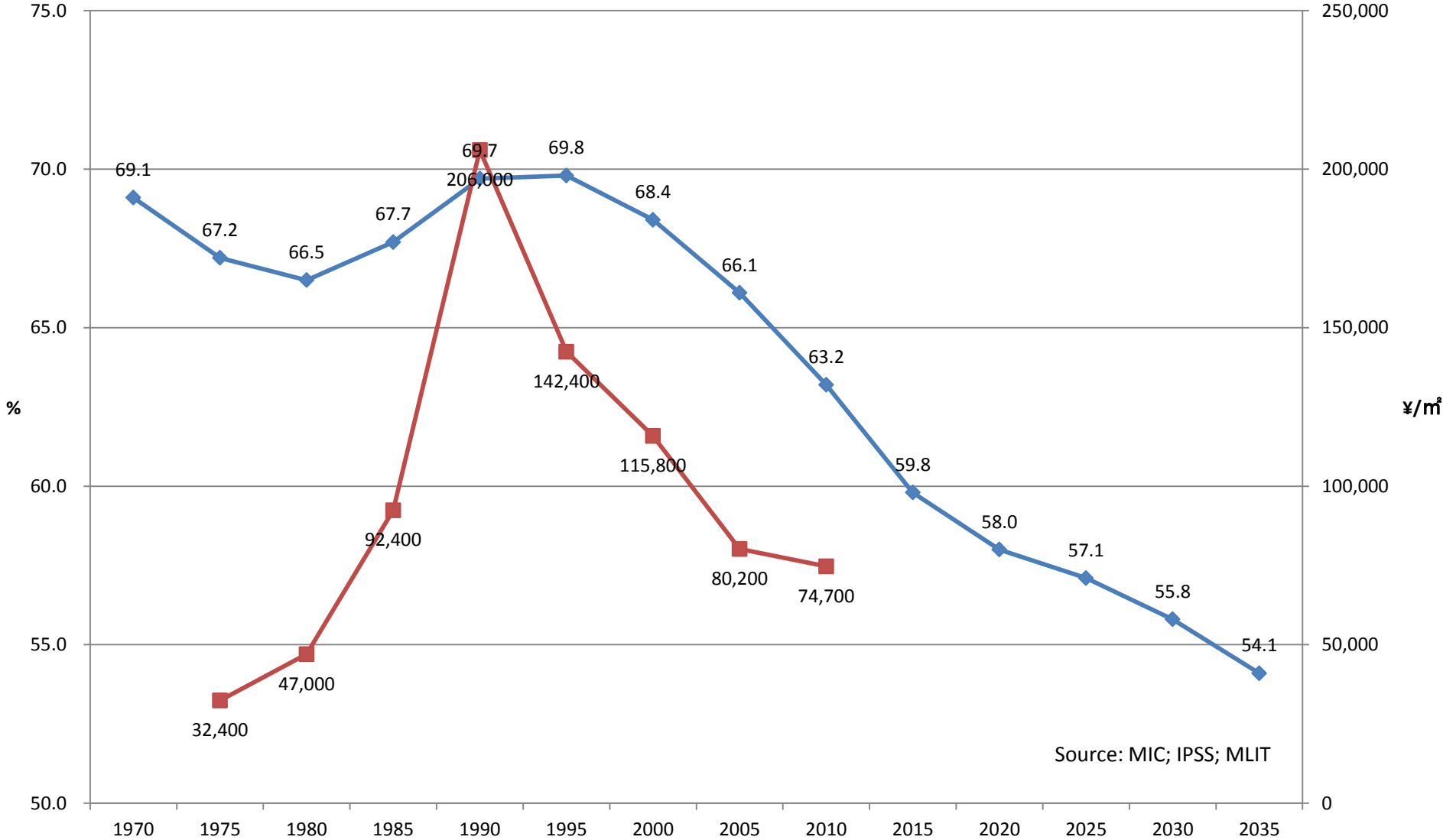
◆ % of Working Age Population    ■ Land Price (Residential)



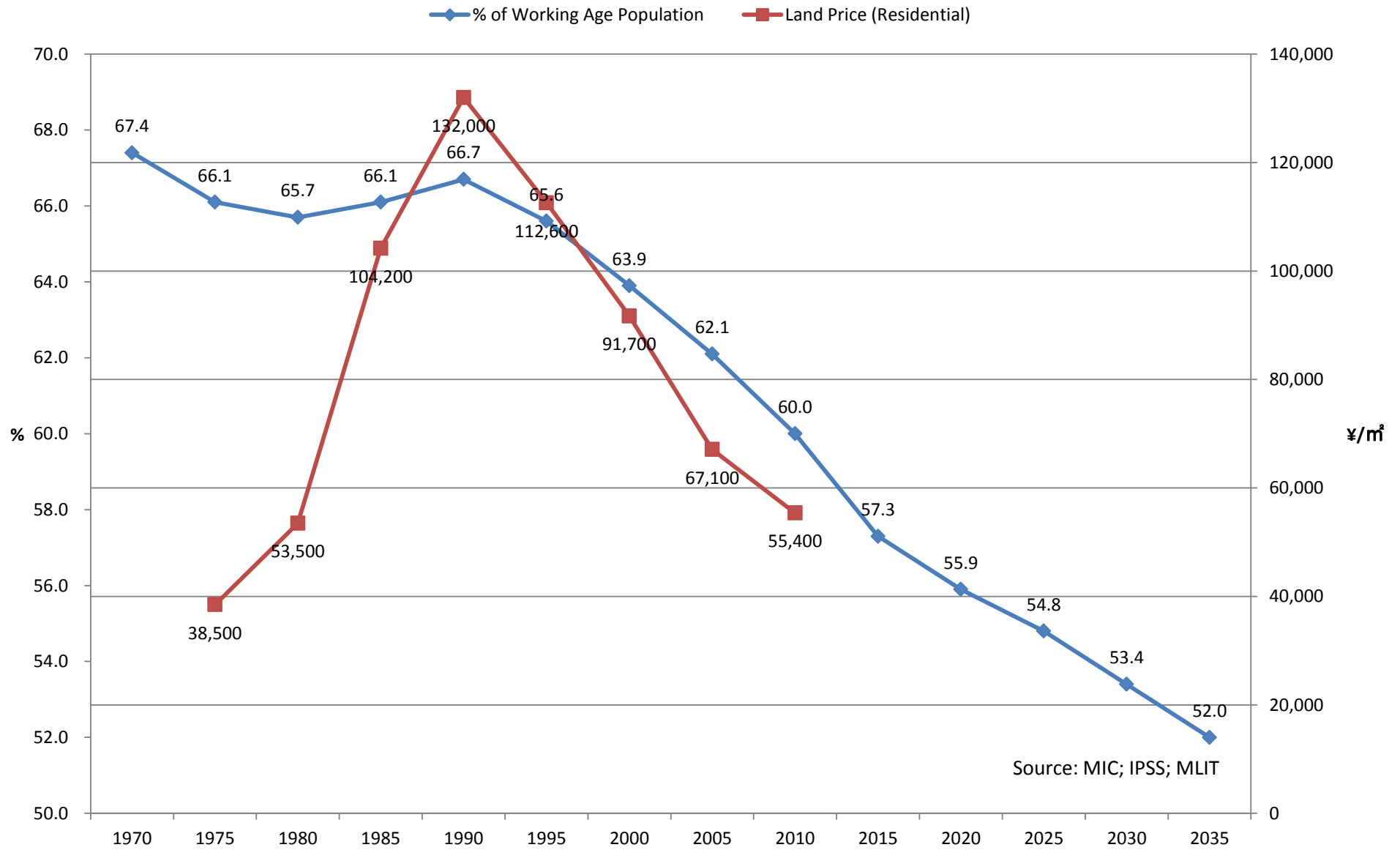
Source: MIC; IPSS; MLIT

# Nara

◆ % of Working Age Population    ■ Land Price (Residential)

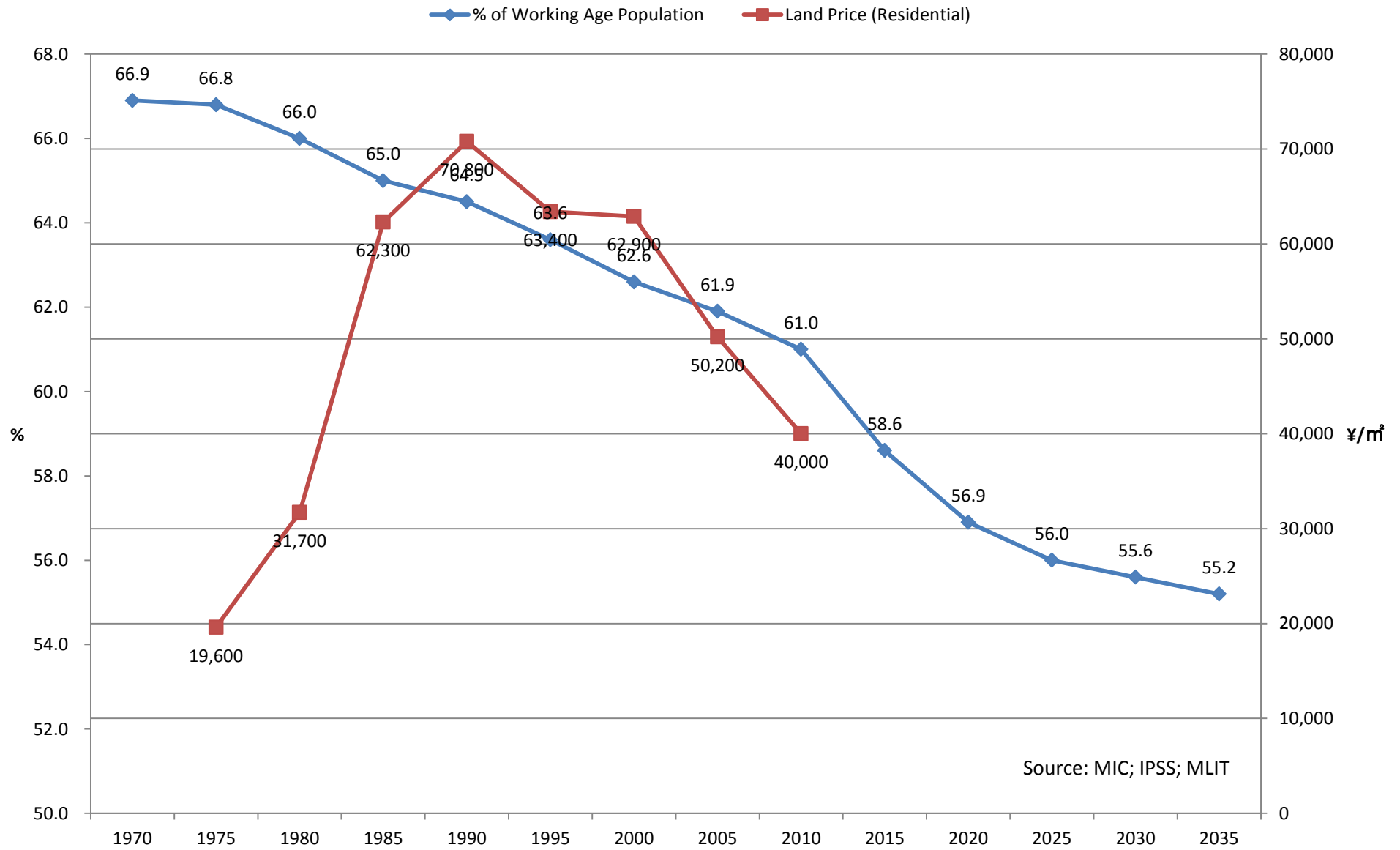


# Wakayama



Source: MIC; IPSS; MLIT

# Tottori

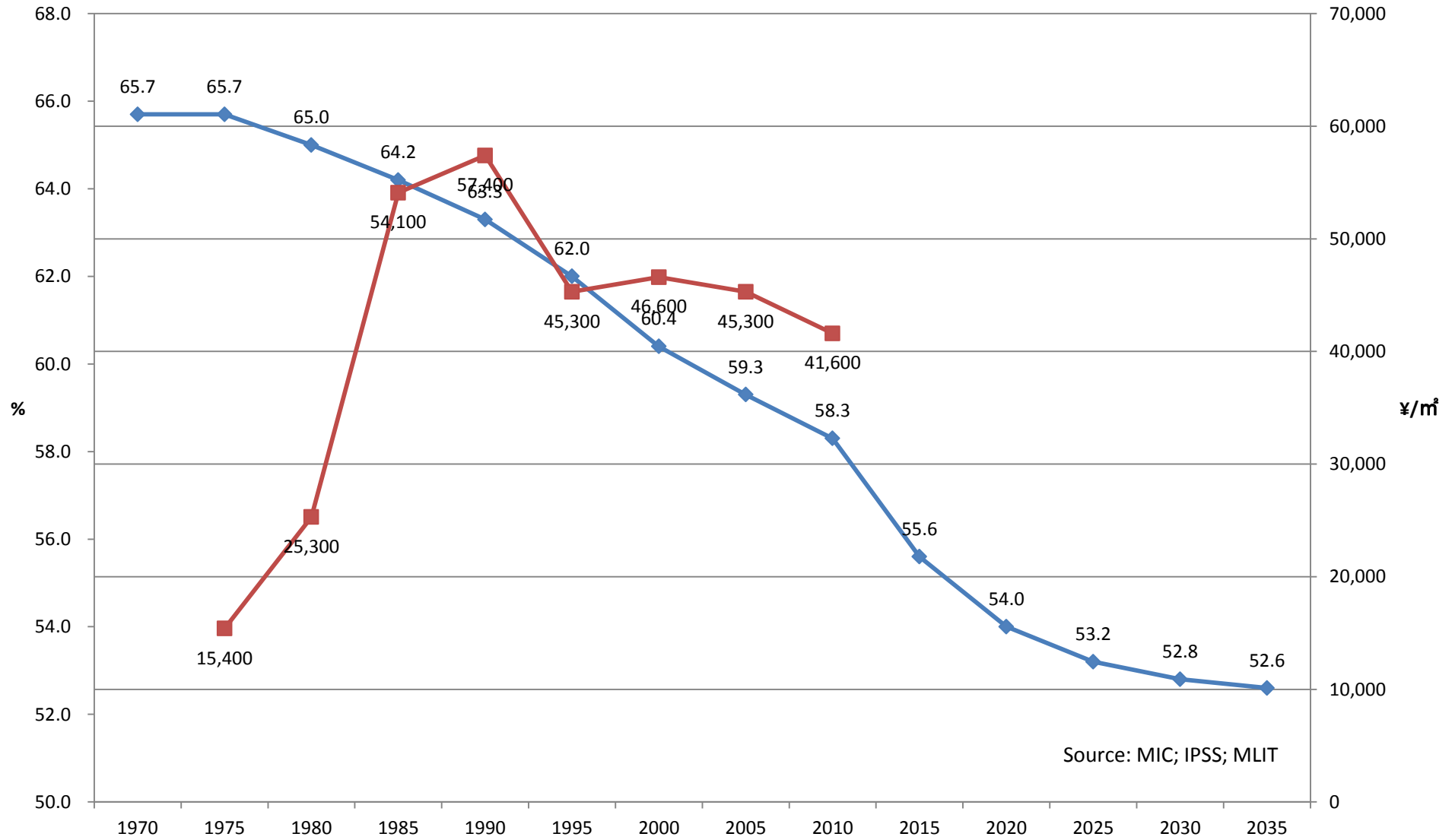


Source: MIC; IPSS; MLIT



# Shimane

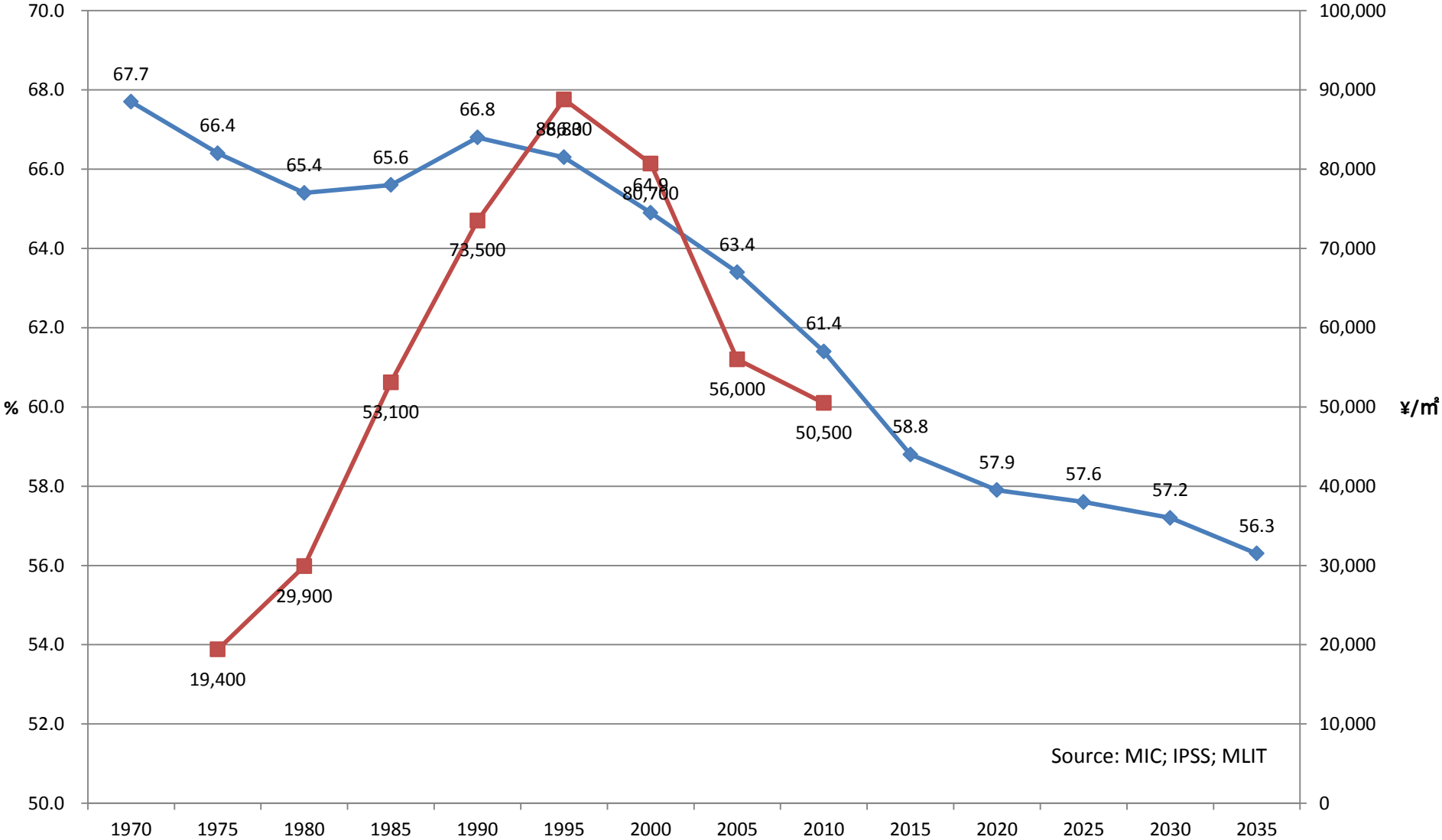
◆ % of Working Age Population    ■ Land Price (Residential)



Source: MIC; IPSS; MLIT

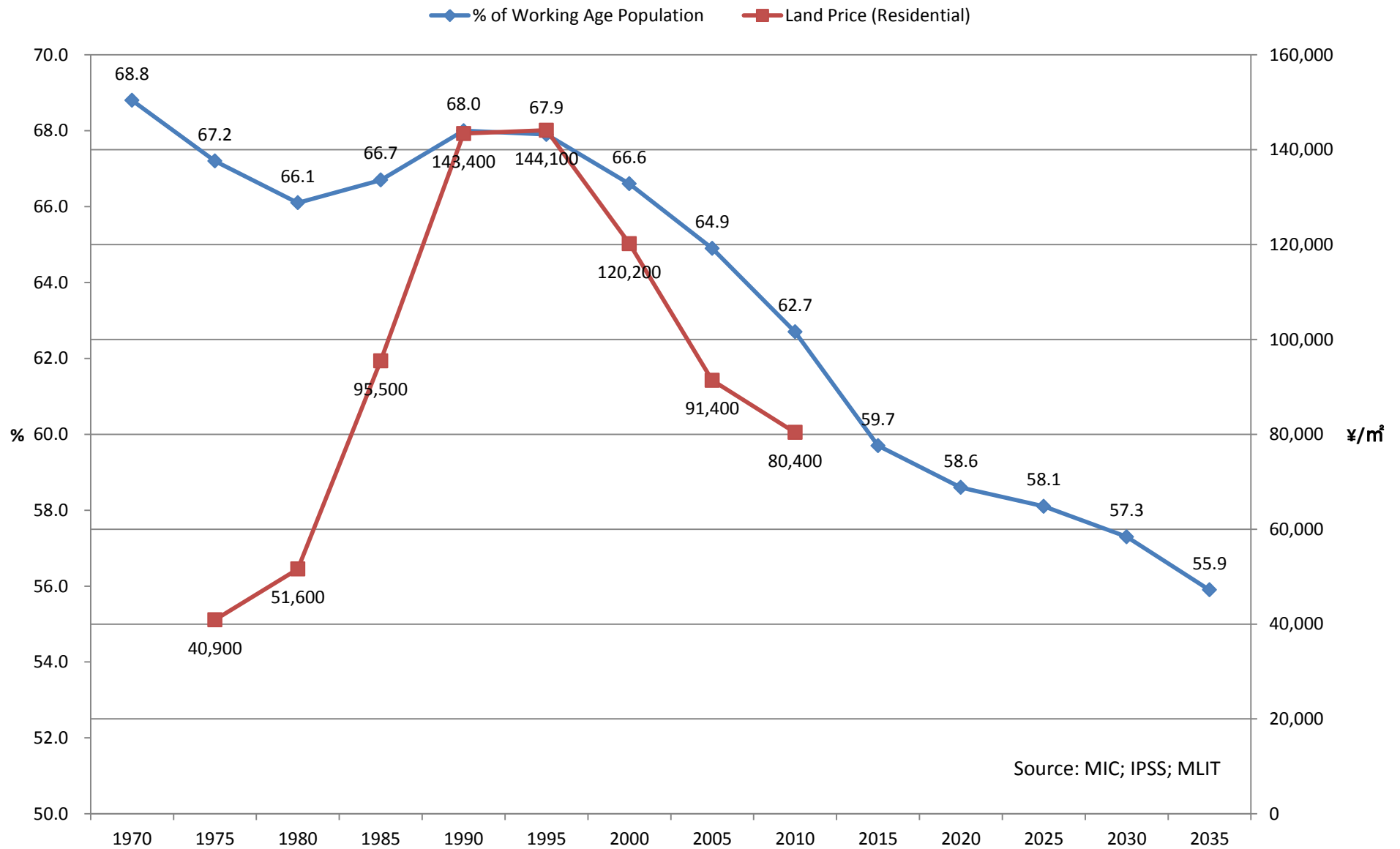
# Okayama

◆ % of Working Age Population    ■ Land Price (Residential)

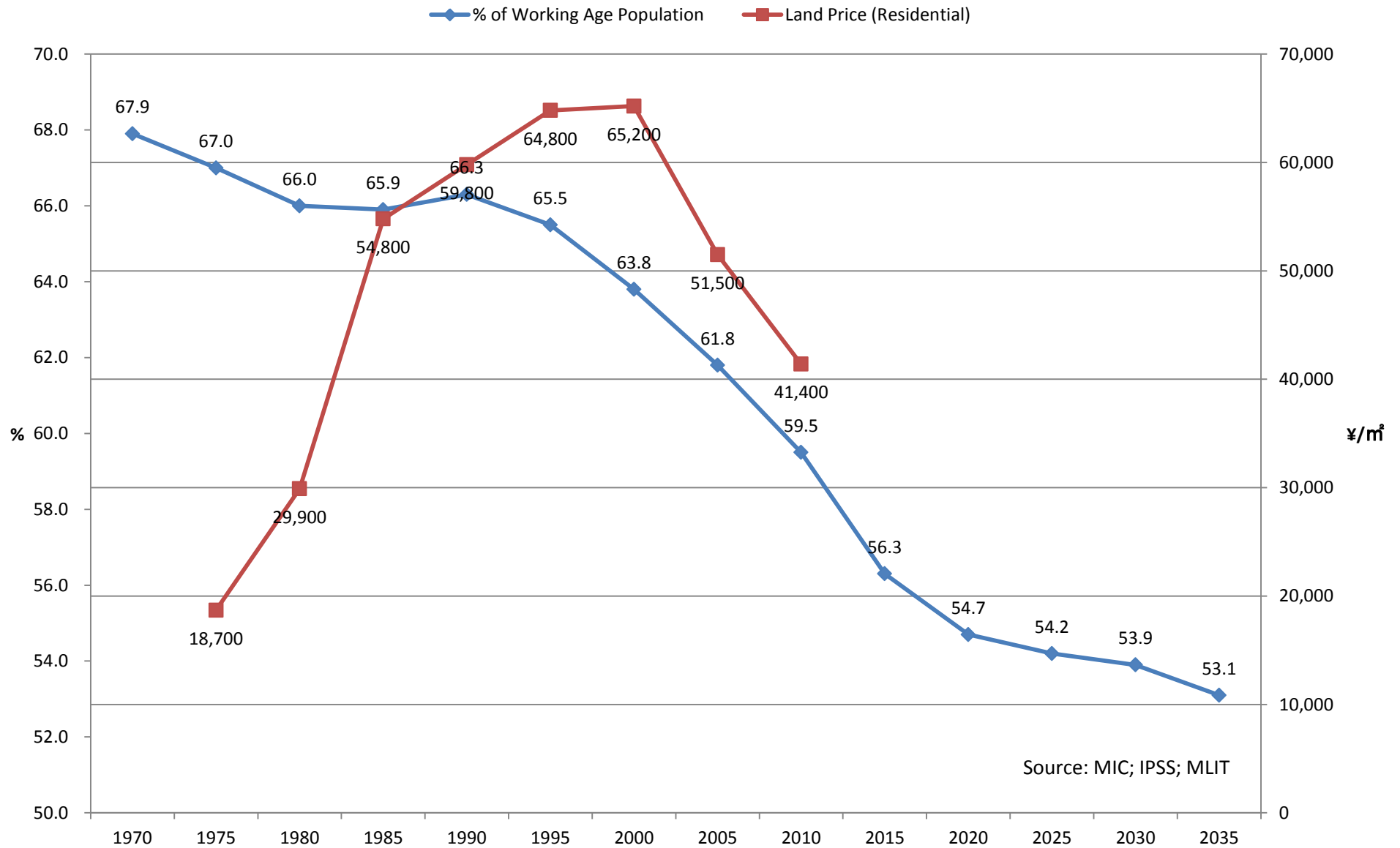


Source: MIC; IPSS; MLIT

# Hiroshima

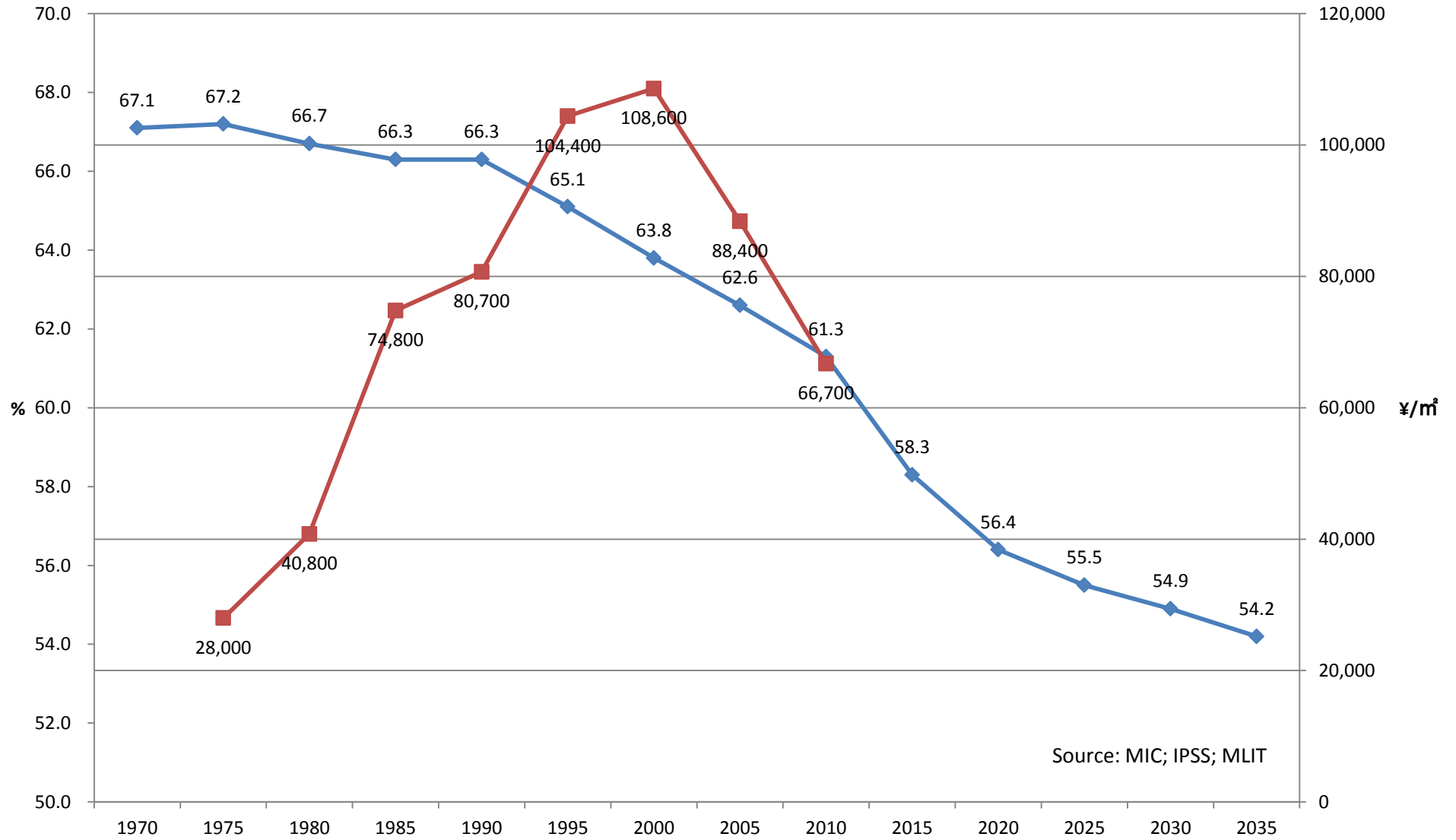


# Yamaguchi



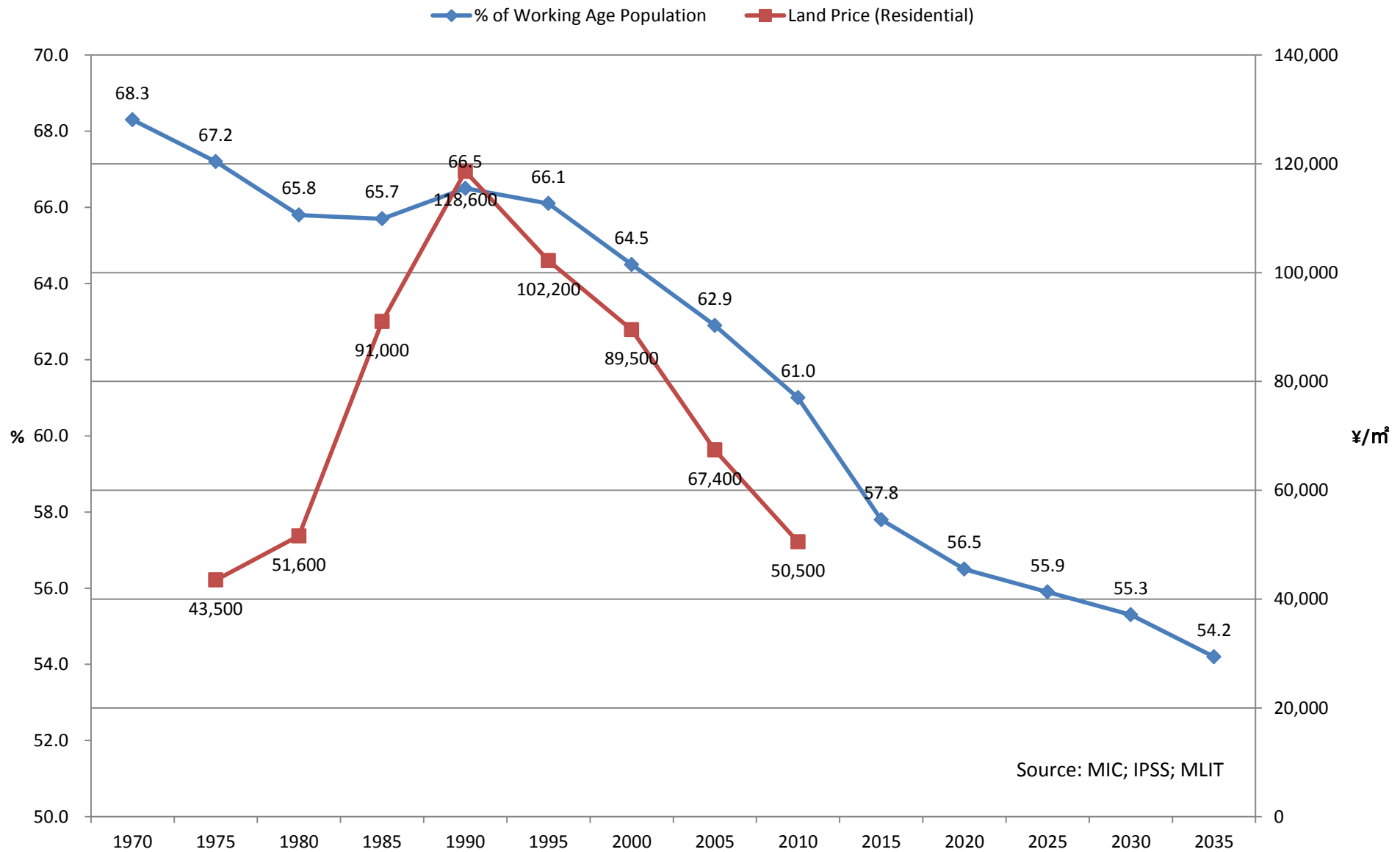
# Tokushima

◆ % of Working Age Population    ■ Land Price (Residential)



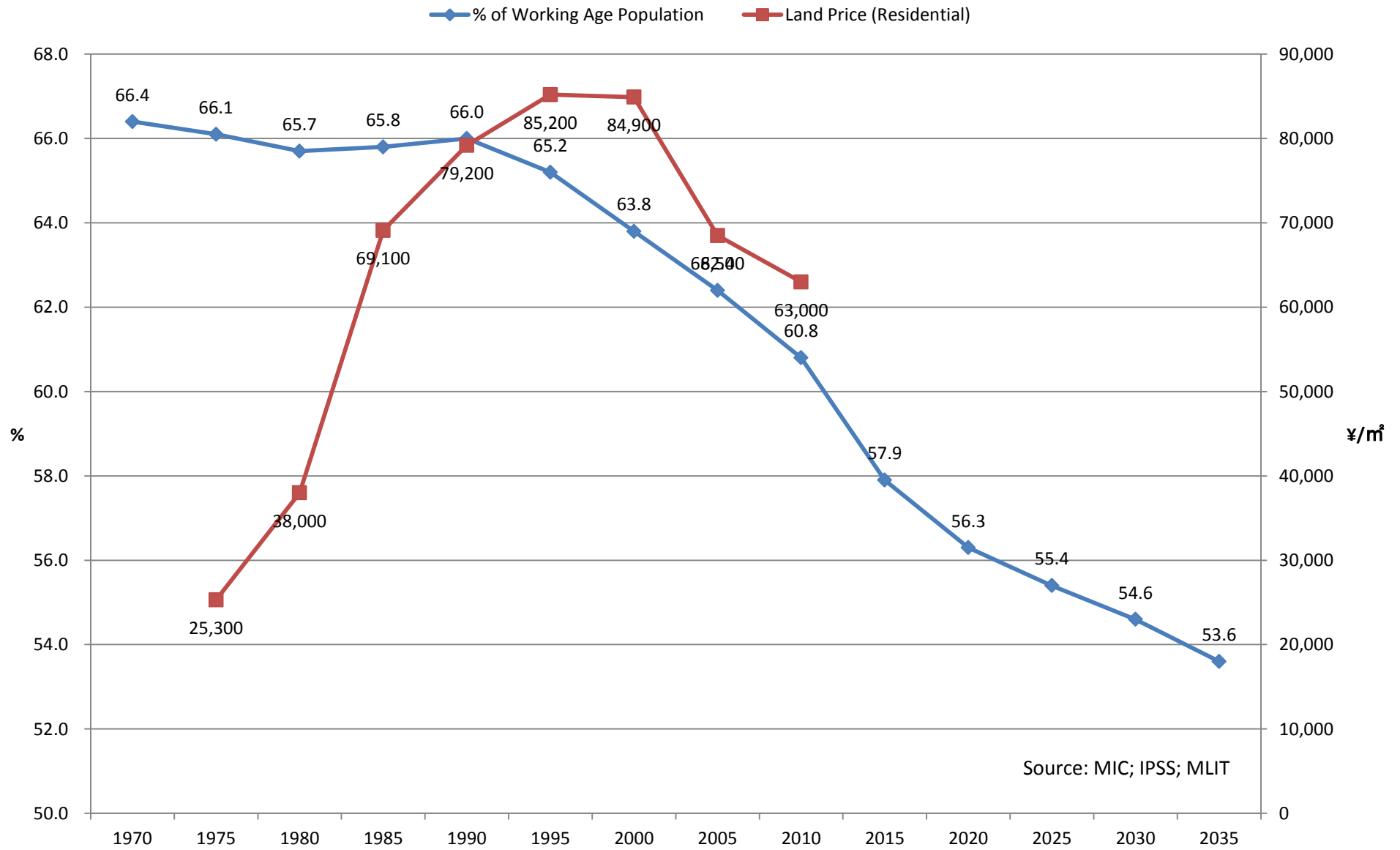
Source: MIC; IPSS; MLIT

# Kagawa



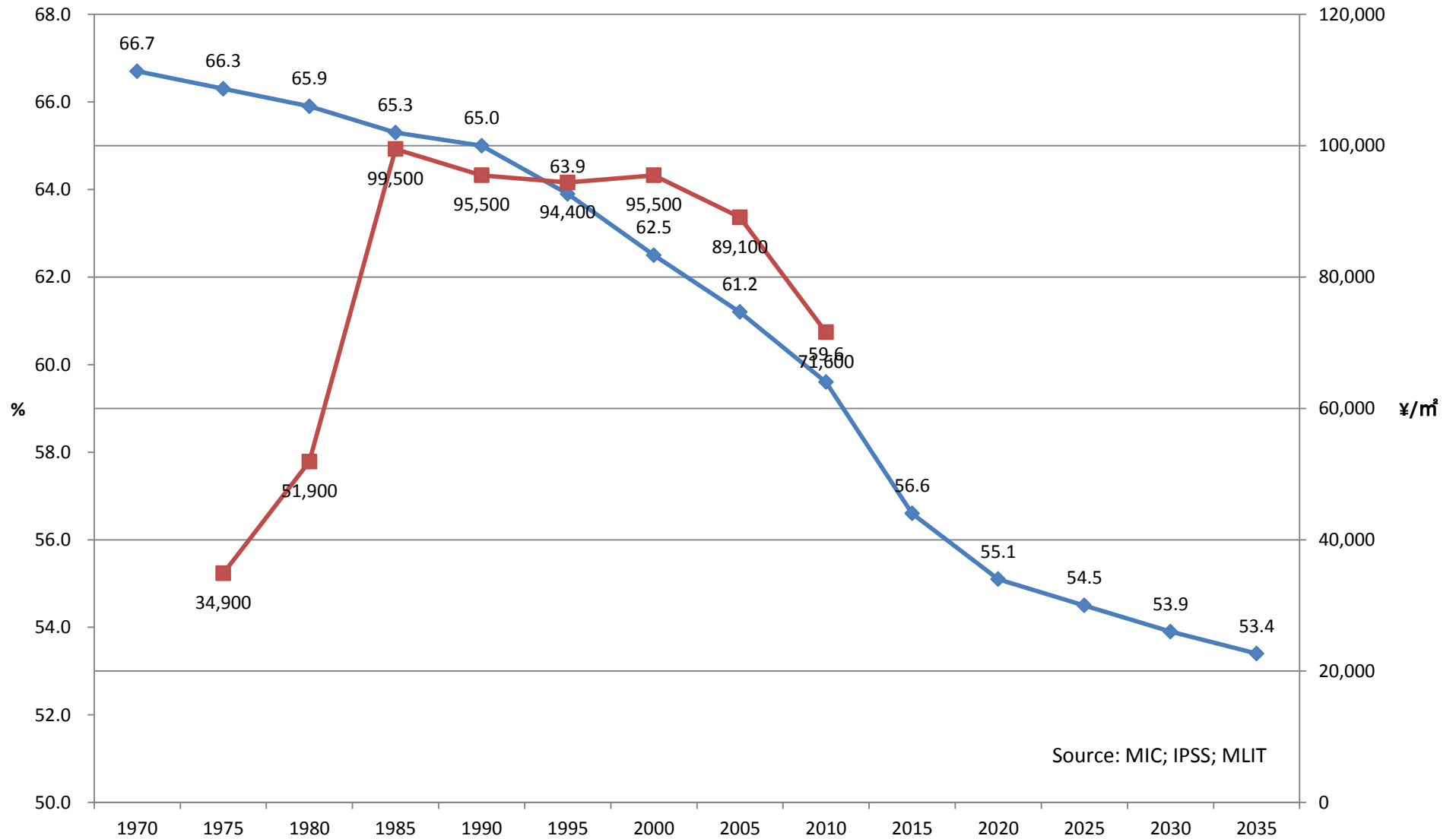
Source: MIC; IPSS; MLIT

# Ehime



# Kochi

◆ % of Working Age Population    ■ Land Price (Residential)

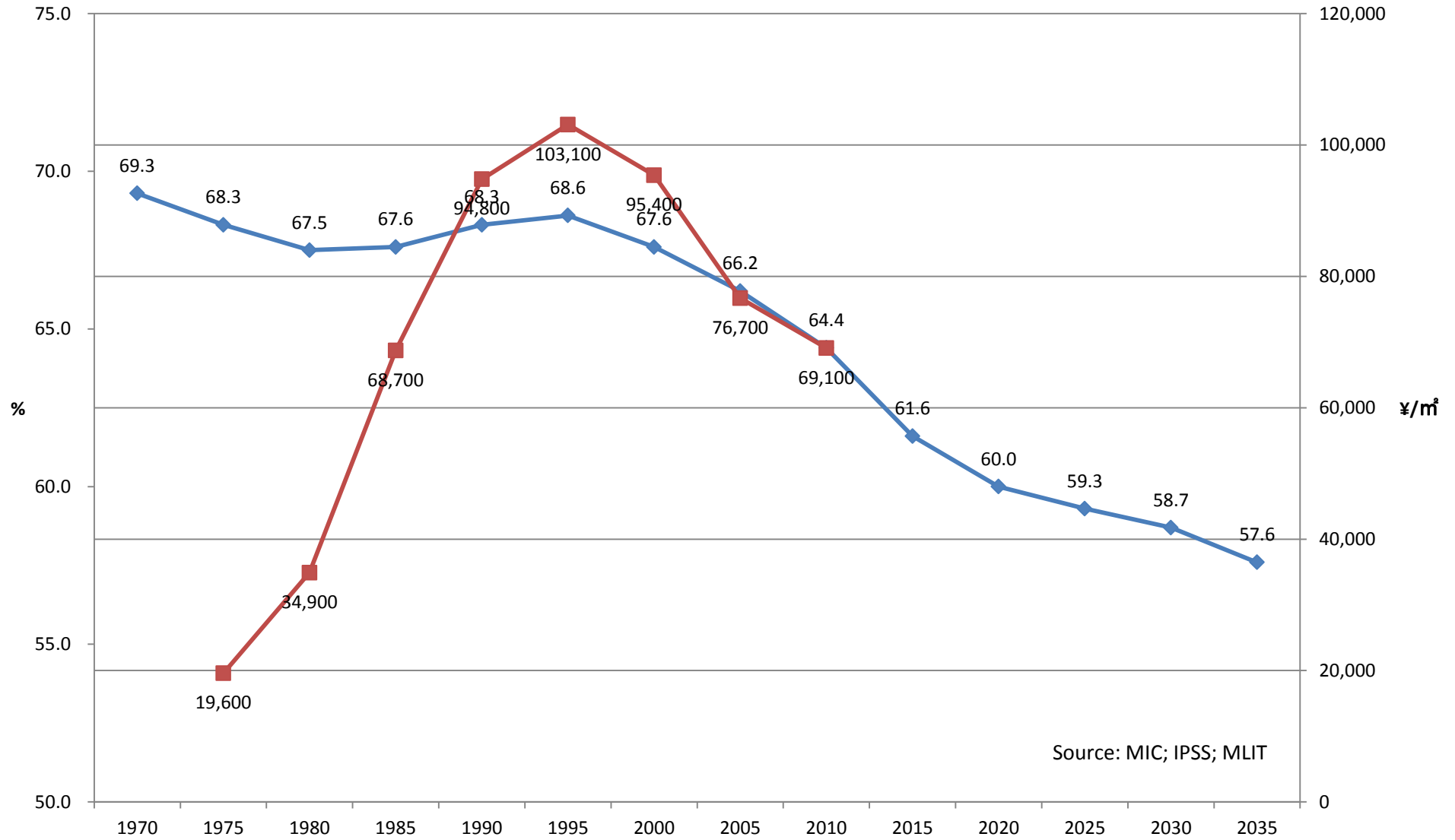


Source: MIC; IPSS; MLIT



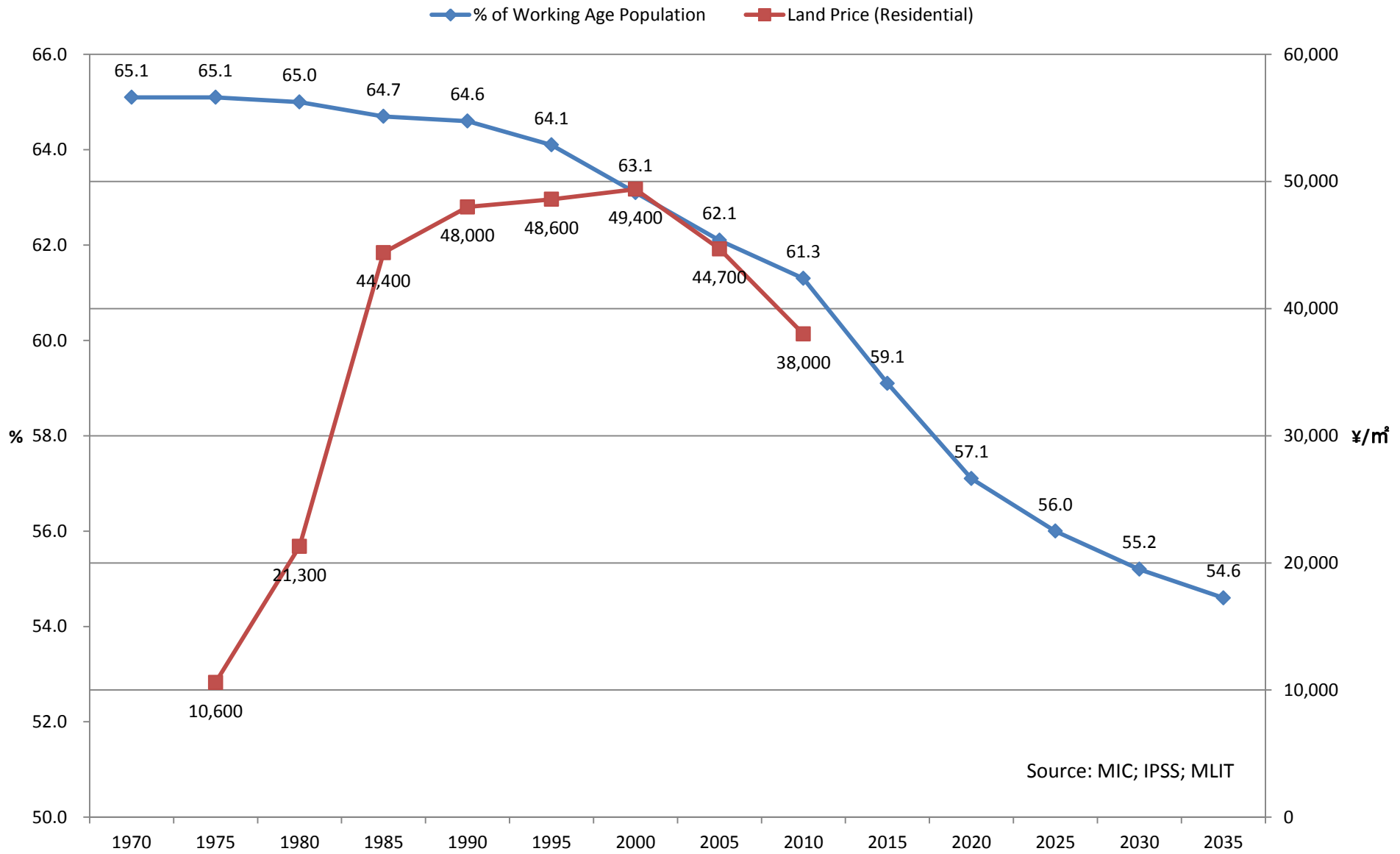
# Fukuoka

◆ % of Working Age Population    ■ Land Price (Residential)



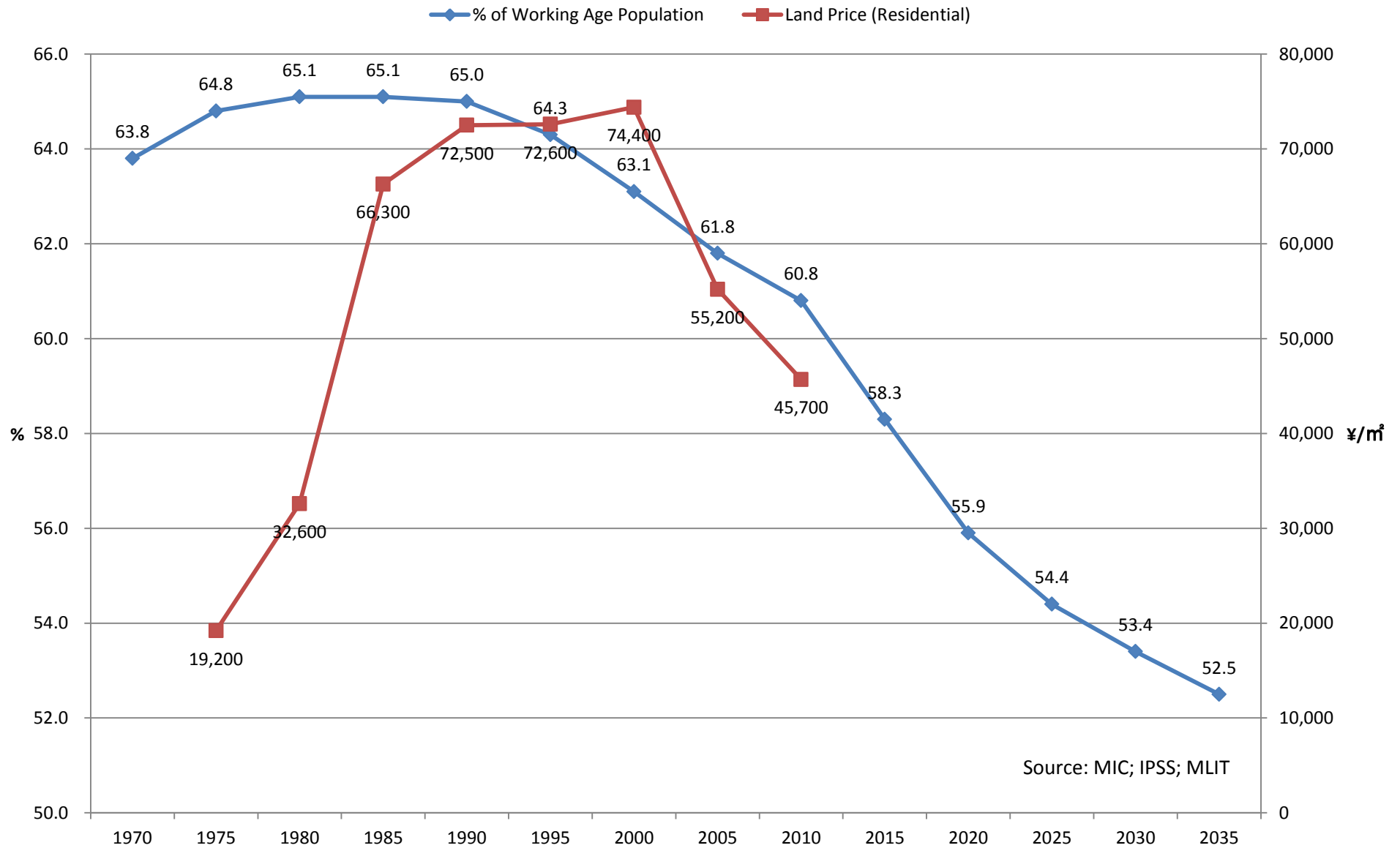
Source: MIC; IPSS; MLIT

# Saga



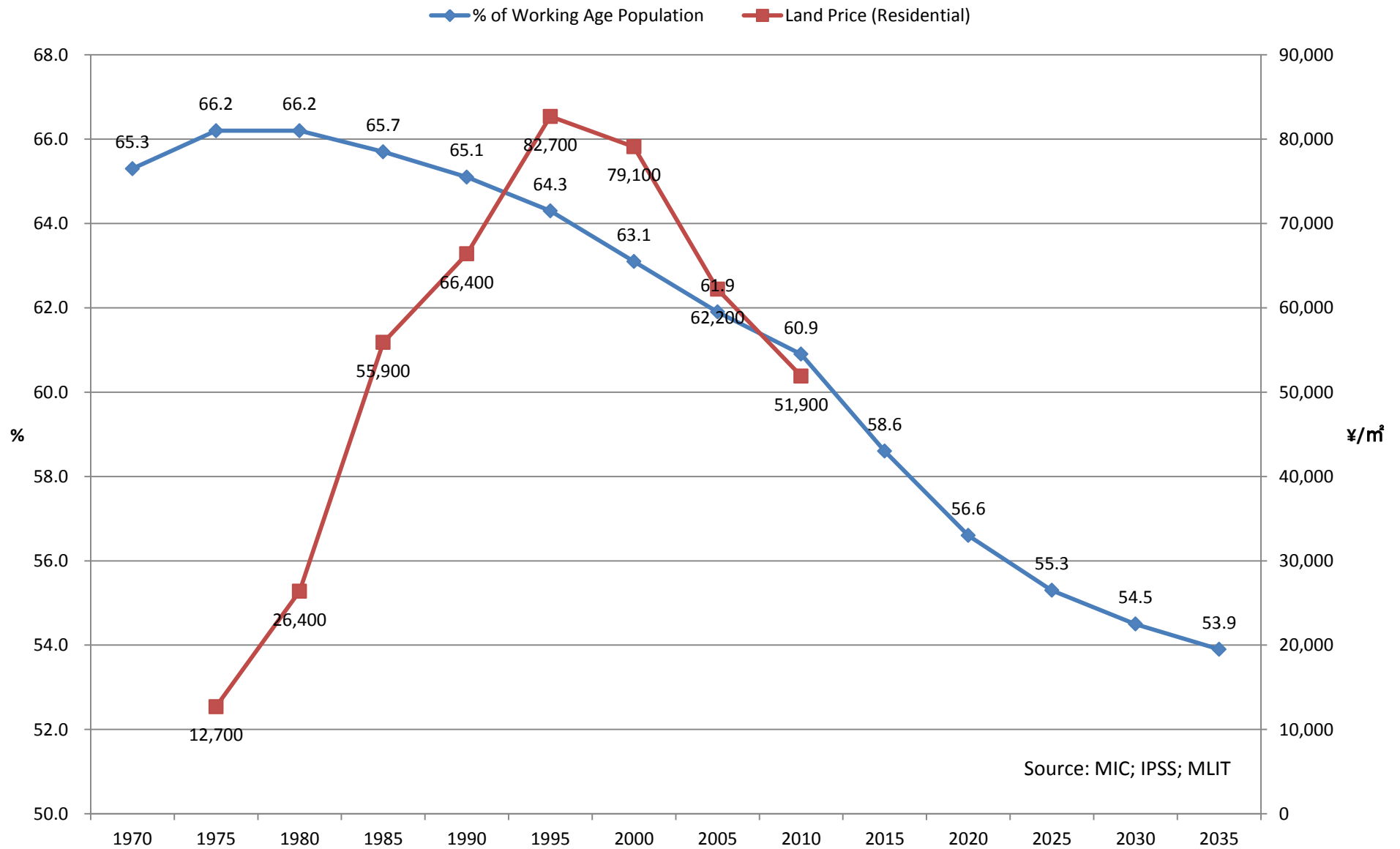
Source: MIC; IPSS; MLIT

# Nagasaki



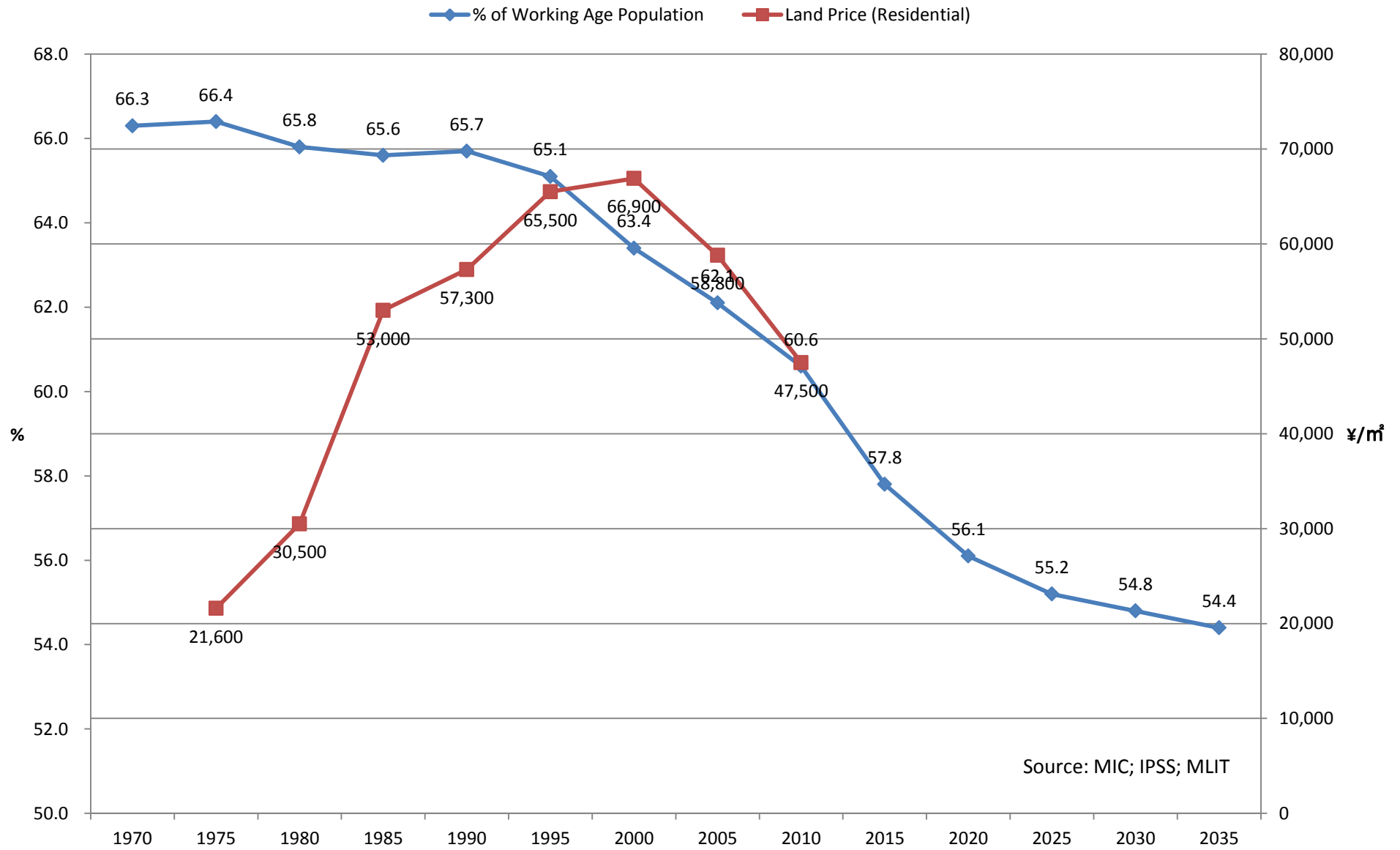
Source: MIC; IPSS; MLIT

# Kumamoto



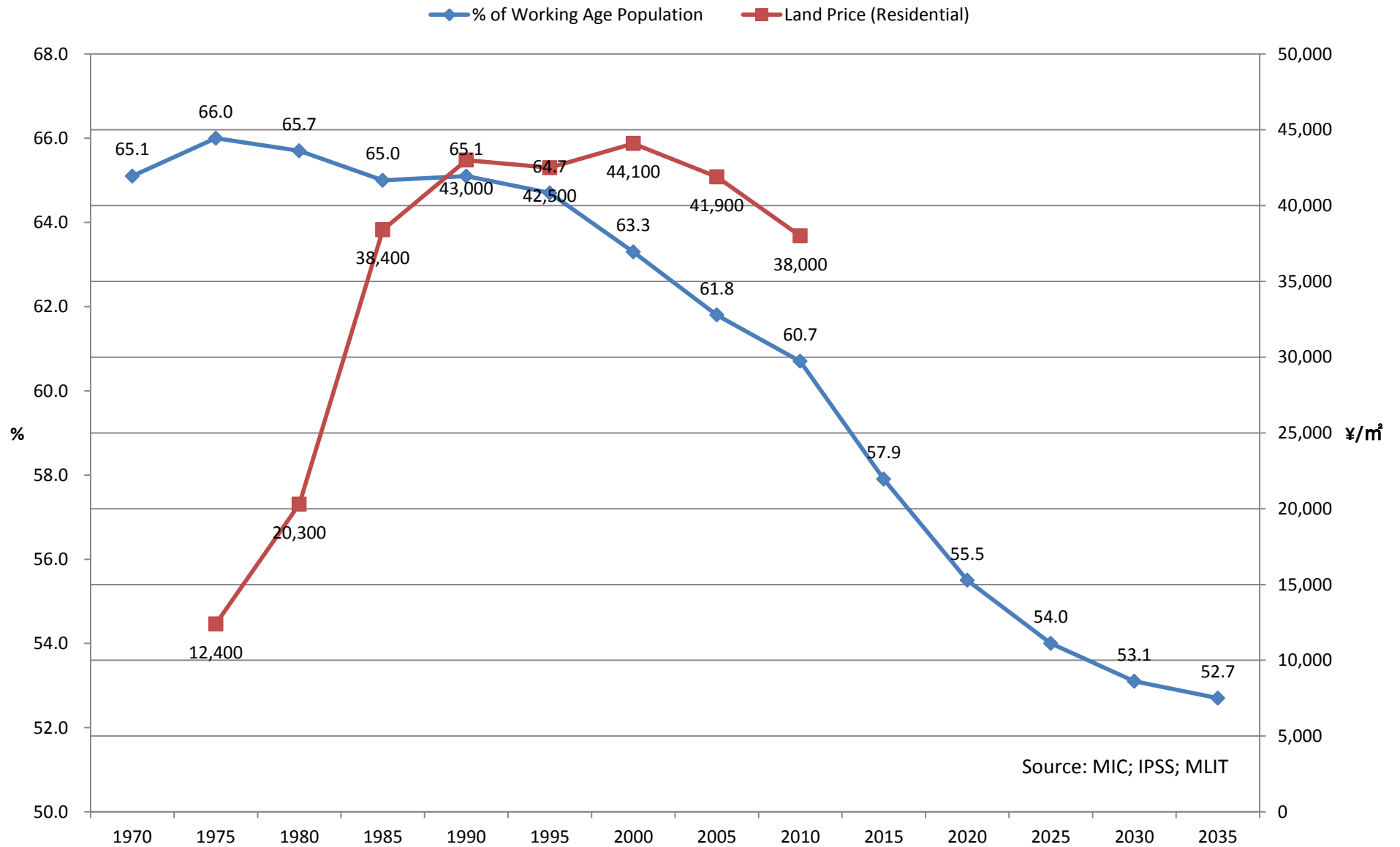
Source: MIC; IPSS; MLIT

# Oita

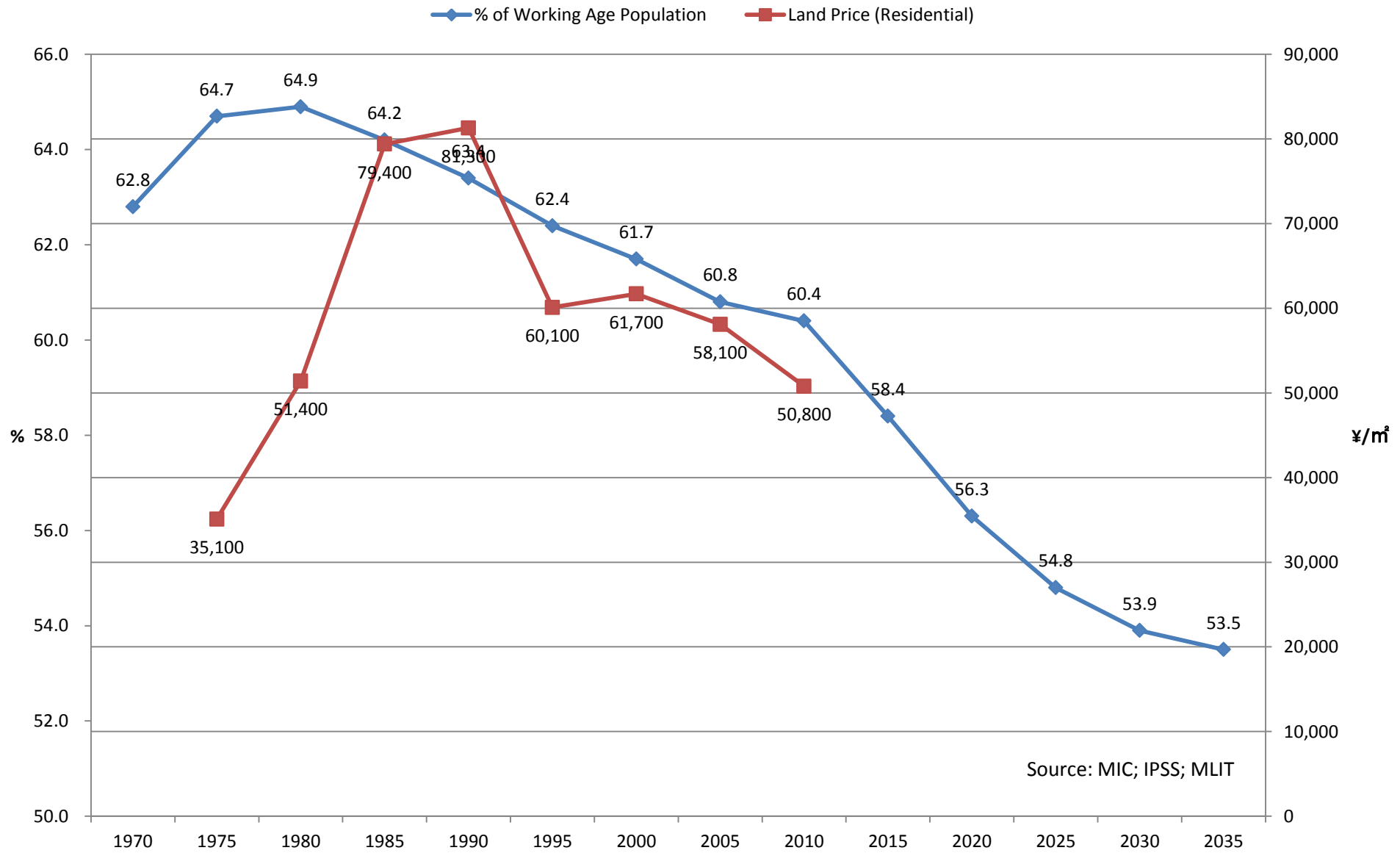


Source: MIC; IPSS; MLIT

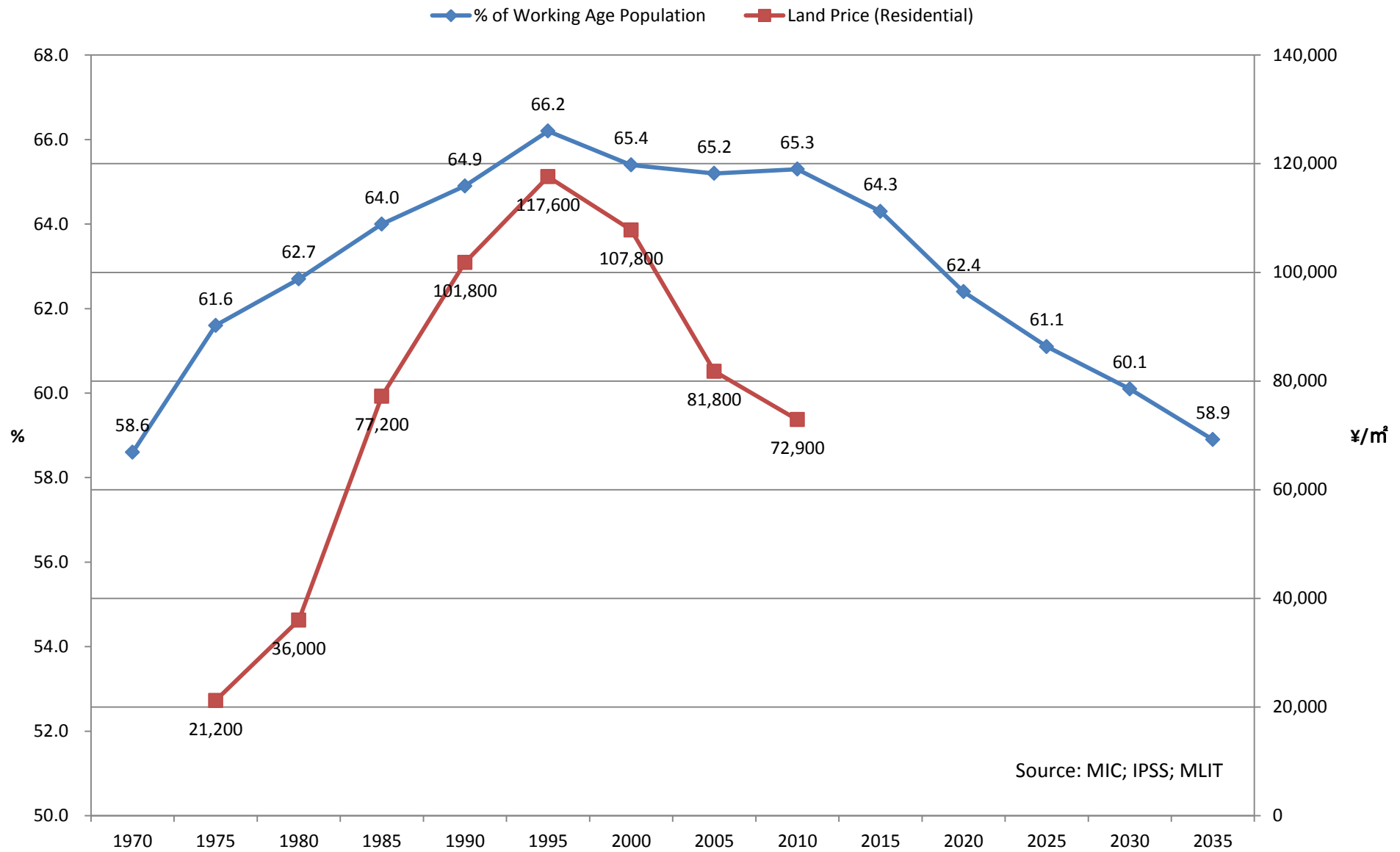
# Miyazaki



# Kagoshima



# Okinawa



Source: MIC; IPSS; MLIT