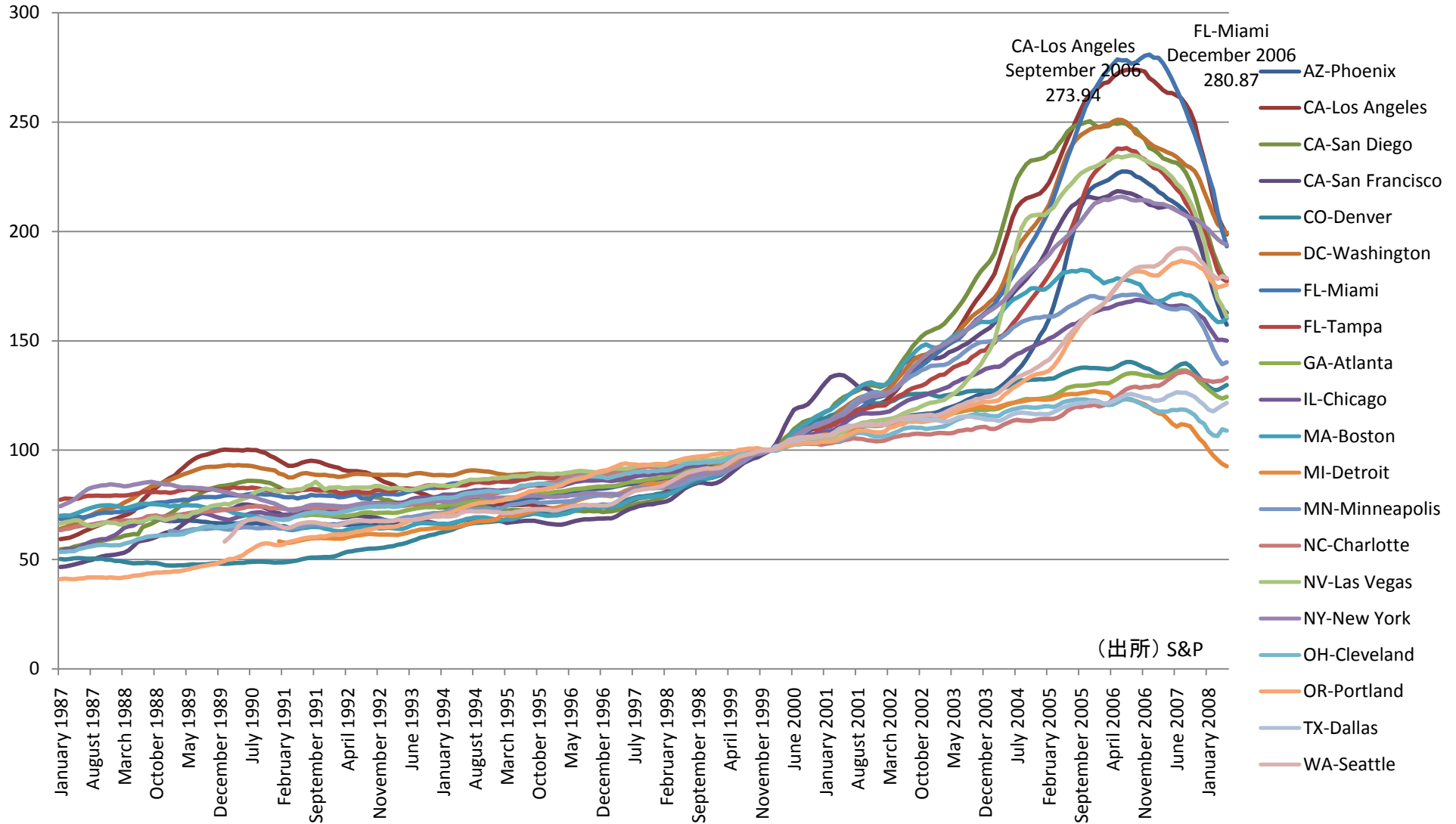
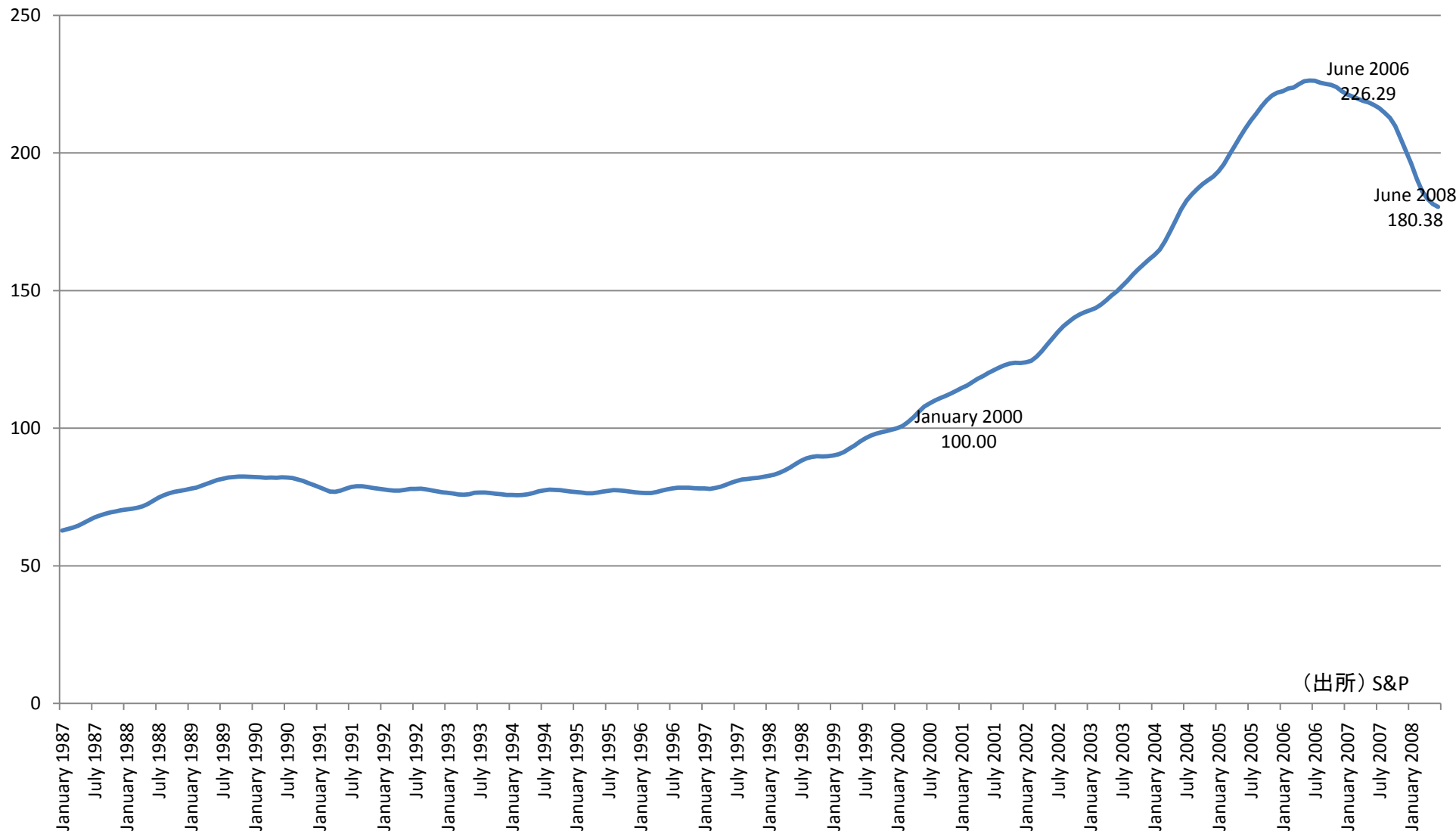


S&P/Case-Shiller Home Price Indices (January 2000 = 100)

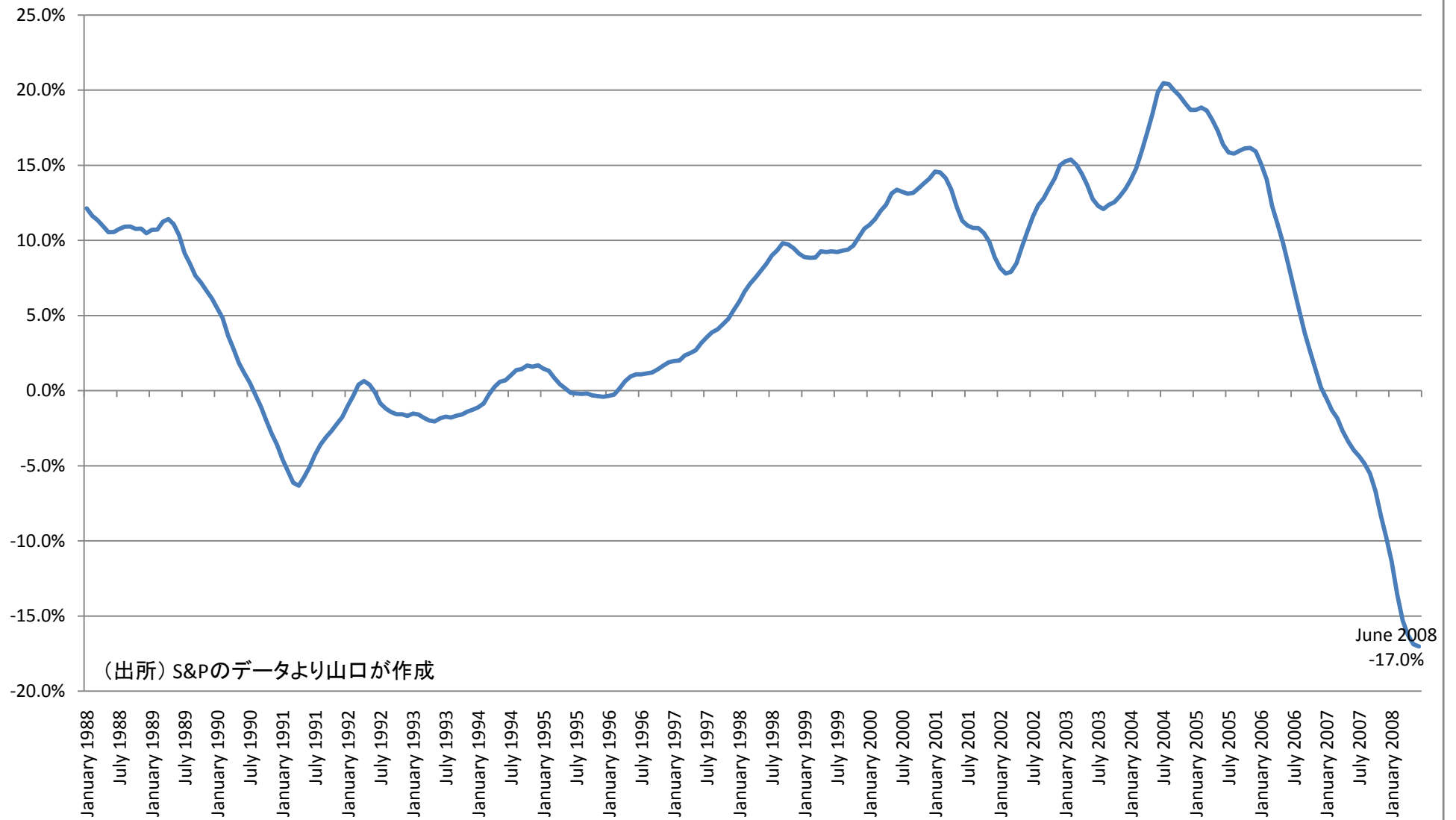


S&P/Case-Shiller Home Price Indices (Composite-10)



S&P/Case-Shiller Home Price Indices (Composite-10)

対前年変動率の推移



(出所) S&Pのデータより山口が作成

June 2008
-17.0%